

**YUKON KOYUKUK SCHOOL DISTRICT**

Basic Financial Statements, Supplementary  
Information and Single Audit Reports

Year Ended June 30, 2011

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# YUKON KOYUKUK SCHOOL DISTRICT

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### Independent Auditor's Report

Members of the School Board  
Yukon Koyukuk School District  
Fairbanks, Alaska

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon Koyukuk School District, as of and for the year ended June 30, 2011, which collectively comprise Yukon Koyukuk School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon Koyukuk School District as of June 30, 2011, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 14, 2011 on our consideration of Yukon Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Members of the School Board  
Yukon Koyukuk School District

The Management's Discussion and Analysis on pages 4-10 and the budgetary comparison schedule on page 35 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Yukon Koyukuk School District's basic financial statements. The combining and individual fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards and the Schedule of State Financial Assistance are presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Mikunda, Cottrell & Co.*

Anchorage, Alaska  
October 14, 2011



## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# **YUKON KOYUKUK SCHOOL DISTRICT**

## **Management Discussion and Analysis**

For the Fiscal Year Ended June 30, 2011

This section of Yukon Koyukuk School District's (the District) basic financial statements presents its discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2011, with comparative information for June 30, 2010. Please read it in conjunction with the District's financial statements, which immediately follow this section.

### **Financial Highlights**

Key financial highlights for 2011 are as follows:

- The assets of the District exceeded its liabilities at the end of the fiscal year by \$28,819,365 (net assets). Of this amount, \$3,678,690 (unrestricted net assets) may be used to meet the District's ongoing obligations to students, teachers, and citizens. In total, net assets increased \$1,640,766. All activities in the District are governmental activities. There are no business activities in 2011 or 2010.
- Total general revenues accounted for \$15,368,840, or 72% of all revenues. Program specific revenues in the form of charges for services (for teacher housing and lunch sales) and grants specifically designated for certain programs or projects accounted for \$5,963,113 or 28% of total revenues of \$21,331,953.
- The District had \$19,691,187 in expenditures. Only \$5,963,113 of these expenditures were offset by program specific charges for services and grants. General revenues (primarily from unrestricted grants, E-Rate reimbursement, and investments and earnings) of \$15,368,840 provided for the balance of revenues.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$3,678,690. The fund balance in the school operating fund was \$3,419,722 of which \$1,293,049 was unreserved, an increase of \$288,971 from 2010.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's Basic Financial Statements. Yukon Koyukuk School District's Basic Financial Statements are comprised of 1) government-wide financial statements 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the Basic Financial Statements themselves. The Basic Financial Statements include two kinds of statements that present different views of the District's activities.

- Government-wide financial statements provide both short-term and long-term information about the District's overall financial status.
- Fund financial statements focus on the individual parts of the District, reporting the District's operations in more detail than the government-wide statements.

# **YUKON KOYUKUK SCHOOL DISTRICT**

## **Management's Discussion and Analysis, continued**

### **Overview of the Financial Statements, continued**

Fund financial statements include the governmental fund statements which tell how basic services, such as instruction, were financed in the short-term as well as what remains for future spending. The fiduciary fund statement provides information about the financial relationship in which the District acts solely as a trustee or agent for the benefit of student groups.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by two sections (1) required supplementary information related to pension disclosure and (2) additional supplementary information on individual fund activity and Schedules of Federal and State Awards.

### **Government-Wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities, with the difference between the two reported as net assets.

The two government-wide statements report the District's net assets and how they have changed. Net assets - the difference between the District's assets and liabilities - is one way to measure the District's financial position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the overall financial position, one needs to consider additional nonfinancial factors such as the condition of school buildings and other facilities.

The government-wide financial statements include all the District's governmental activities, which account for all of the District's basic services such as instruction, maintenance and operations, and administration. There are no business-type activities in the District.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds - not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by state law and/or by governmental accounting standards.
- The District establishes other funds to control and manage money for a particular purpose or to show this it is properly using certain fund revenues (such as federal grants.)

# **YUKON KOYUKUK SCHOOL DISTRICT**

## **Management's Discussion and Analysis, continued**

### **Fund Financial Statements, continued**

The District has two kinds of funds:

#### Governmental Funds

Most of the District's basic services are included in governmental funds. Unlike the government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as balances of spendable resources left at fiscal year-end. Consequently, the governmental fund statements provide a detailed short-term view that helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains several individual governmental funds. Information is presented separately in the Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the School Operating Fund and the District-wide Sprinkler Installation Capital Project Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements and individual budget to actual schedules behind the notes to financial statements.

#### Fiduciary Funds

The District is the agent, or fiduciary, for assets that belong to others as is the case with the Student Activities Agency Fund. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The District excludes these activities from the government-wide financial statements because it cannot use these to finance its operations.

### **Other Information**

In addition to the Basic Financial Statements and accompanying notes, this report presents certain required supplementary information concerning the District's progress in paying its obligation to provide pension benefits to its employees. Required supplementary information can be found directly following the notes to the financial statements.

The individual major fund schedule and combining statements for nonmajor governmental funds referred to earlier are presented immediately following the required supplementary information on pensions. This includes combining statements and individual fund schedules.

# YUKON KOYUKUK SCHOOL DISTRICT

## Management's Discussion and Analysis, continued

### Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of the District's financial position. In the case of the District, assets exceeded liabilities by \$28,819,365 at June 30, 2011. By far the largest portion of the District's net assets (\$25,140,675) reflects its investments in capital assets (e.g., land, buildings, machinery, and equipment). This is presented, less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. As of fiscal year end there was no outstanding debt on the District's capital assets.

### Financial Analysis of the District as a Whole

The following table provides a summary of the District's net assets for 2011 and 2010:

#### Condensed Statement of Net Assets Governmental Activities

|                            | <u>2011</u>       | <u>2010</u>       |
|----------------------------|-------------------|-------------------|
| Assets:                    |                   |                   |
| Current assets             | \$ 5,312,089      | 4,494,454         |
| Capital assets             | <u>25,140,675</u> | <u>24,447,758</u> |
| Total Assets               | <u>30,452,764</u> | <u>28,942,212</u> |
| Liabilities:               |                   |                   |
| Current liabilities        | <u>1,633,399</u>  | <u>1,763,313</u>  |
| Net Assets:                |                   |                   |
| Invested in capital assets | 25,140,675        | 24,447,758        |
| Unrestricted               | <u>3,678,690</u>  | <u>2,730,841</u>  |
| Total Net Assets           | <u>30,452,764</u> | <u>28,942,212</u> |

# YUKON KOYUKUK SCHOOL DISTRICT

## Management's Discussion and Analysis, continued

### Financial Analysis of the District as a Whole, continued

The following table shows the changes in net assets for fiscal year 2011 and 2010.

|                                             | <u>Change in Net Assets</u> |                   |
|---------------------------------------------|-----------------------------|-------------------|
|                                             | <u>2011</u>                 | <u>2010</u>       |
| Revenues:                                   |                             |                   |
| Program revenues:                           |                             |                   |
| Charges for services                        | \$ 407,169                  | 393,854           |
| Operating grants and contributions          | 4,429,875                   | 3,516,647         |
| Capital grants and contributions            | 1,126,069                   | 2,662,445         |
| General Revenues:                           |                             |                   |
| Investment earnings                         | 2,444                       | 2,249             |
| E-Rate revenue                              | 1,534,299                   | 1,238,044         |
| Unrestricted grants                         | 13,806,465                  | 13,284,561        |
| Miscellaneous                               | 25,632                      | 113,507           |
| Total revenues                              | \$ <u>21,331,953</u>        | <u>21,211,307</u> |
| Expenditures -                              |                             |                   |
| government activities:                      |                             |                   |
| Instruction                                 | \$ 6,776,018                | 6,939,260         |
| Correspondence Study Instruction            | 3,752,542                   | 2,809,989         |
| Special education instruction               | 1,032,314                   | 1,169,741         |
| Special education support services-students | 339,491                     | 89,538            |
| Support services- students                  | 400,928                     | 353,337           |
| Support services- instructions              | 1,825,559                   | 1,855,444         |
| School administration                       | 851,695                     | 539,587           |
| School administration support services      | 580,630                     | 565,153           |
| District administration                     | 568,292                     | 700,647           |
| District administration support services    | 745,023                     | 1,174,956         |
| Operations and maintenance of plant         | 2,423,203                   | 2,866,424         |
| Food Service                                | 183,654                     | 180,022           |
| Student transportation services             | 91,801                      | 75,871            |
| Construction & facilities acquisition       | 49,138                      | -                 |
| Student activities                          | 70,899                      | 167,143           |
| Total expenditures                          | <u>19,691,187</u>           | <u>19,487,112</u> |
| Increase in net assets                      | \$ <u>1,640,766</u>         | <u>1,724,195</u>  |

The general revenues accounted for most of the District's total revenues (72%) with operating grants contributing 21%, capital grants and contributions contributing 5% and charges for services contributing 2% of the District's total revenues.

# YUKON KOYUKUK SCHOOL DISTRICT

## Management's Discussion and Analysis, continued

### Financial Analysis of the District's Funds

Government funds are accounted for using the modified accrual basis of accounting. All governmental funds have total revenues of \$21,345,553 and expenditures of \$20,397,704. The net change in fund balance was most significant in the School Operating Fund, with an increase of \$967,667. The other governmental funds change in fund balance was a decrease of \$19,818.

### School Operating Fund Budgetary Highlights

The District's budget is prepared according to Alaska law and is based on a modified accrual basis of accounting. The most significant budgeted fund is the School Operating Fund.

The actual revenues were \$641,004 more than anticipated. The major sources of the increased revenue received over that anticipated was of payments from E-rate and an increase in revenue received from the Federal Government for Impact Aid.. This was offset somewhat by a decrease in revenue received from the State of Alaska Foundation Program due to reduction in number of students.

The actual expenditures were \$326,281 under budget largely due to fewer students in the correspondence program resulting in lower reimbursement requests than what was budgeted.

During the year, the District increased its overall School Operating Fund budget expenditures by \$21,070 than originally budgeted. The major changes in the budget were decreases in Instruction supplies due to lower enrollment than projected and increases to PERS/TRS On Behalf payments.

### Capital Assets

At June 30, 2011, the District had invested \$25,140,675 in land, buildings, and equipment, all as governmental activities. The following table shows a comparison of fiscal year 2011 to 2010:

#### Capital Assets at June 30 Net of Depreciation

|                            | <u>2011</u>          | <u>2010</u>       |
|----------------------------|----------------------|-------------------|
| Land                       | \$ 797,000           | 797,000           |
| Construction in progress   | 10,234,403           | 11,086,364        |
| Buildings and improvements | 23,940,003           | 21,928,637        |
| Equipment                  | 2,180,707            | 1,975,795         |
| Accumulated Depreciation   | (12,011,438)         | (11,340,038)      |
| Totals                     | <u>\$ 25,140,675</u> | <u>24,447,758</u> |

Additional information on the Districts capital assets can be found in the notes to the financial statements.

## **YUKON KOYUKUK SCHOOL DISTRICT**

### **Management's Discussion and Analysis, continued**

#### **Contacting the Districts Financial Management**

This financial report is designed to provide the District's citizens, parents, and students with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact:

Cindy Reilly, CFO  
Yukon Koyukuk School District  
4762 Old Airport Way  
Fairbanks, AK 99709  
(907)374-9410  
creilly@yksd.com



## **BASIC FINANCIAL STATEMENTS**

## YUKON KOYUKUK SCHOOL DISTRICT

## Statement of Net Assets

June 30, 2011

Governmental  
ActivitiesAssets

|                           |                             |
|---------------------------|-----------------------------|
| Current assets:           |                             |
| Cash and cash equivalents | \$ 3,110,972                |
| Accounts receivable       | 1,915,567                   |
| Inventory                 | 284,730                     |
| Prepaid items             | 820                         |
| Total current assets      | <u>5,312,089</u>            |
| Long-term assets:         |                             |
| Capital assets:           |                             |
| Nondepreciable            | 11,031,403                  |
| Depreciable               | 26,120,710                  |
| Accumulated depreciation  | <u>(12,011,438)</u>         |
| Net long-term assets      | <u>25,140,675</u>           |
| Total assets              | \$ <u><u>30,452,764</u></u> |

Liabilities and Net Assets

|                                  |                             |
|----------------------------------|-----------------------------|
| Liabilities:                     |                             |
| Accounts payable                 | \$ 268,970                  |
| Accrued payroll liabilities      | 370,654                     |
| Health insurance payable         | 250,991                     |
| Deferred revenue                 | <u>742,784</u>              |
| Total liabilities                | <u>1,633,399</u>            |
| Net assets:                      |                             |
| Invested in capital assets       | 25,140,675                  |
| Unrestricted                     | <u>3,678,690</u>            |
| Total net assets                 | <u>28,819,365</u>           |
| Total liabilities and net assets | \$ <u><u>30,452,764</u></u> |

The notes to the financial statements are an integral part of these statements.

## YUKON KOYUKUK SCHOOL DISTRICT

Statement of Activities  
Year Ended June 30, 2011

|                                               |               | Program Revenues           |                                               |                                             | Net<br>(Expense)<br>Revenue and<br>Changes in<br>Net Assets<br>Total<br>Governmental<br>Activities |
|-----------------------------------------------|---------------|----------------------------|-----------------------------------------------|---------------------------------------------|----------------------------------------------------------------------------------------------------|
|                                               |               | Charges<br>for<br>Services | Operating<br>Grants and<br>Contri-<br>butions | Capital<br>Grants and<br>Contri-<br>butions |                                                                                                    |
|                                               | Expenses      |                            |                                               |                                             |                                                                                                    |
| Governmental activities:                      |               |                            |                                               |                                             |                                                                                                    |
| Instruction                                   | \$ 10,528,560 | 241,283                    | 3,621,079                                     | -                                           | (6,666,198)                                                                                        |
| Special education instruction                 | 1,032,314     | -                          | 455,313                                       | -                                           | (577,001)                                                                                          |
| Special education support services - students | 339,491       | -                          | -                                             | -                                           | (339,491)                                                                                          |
| Support services - students                   | 400,928       | -                          | 6,778                                         | -                                           | (394,150)                                                                                          |
| Support services - instruction                | 1,825,559     | -                          | 159,700                                       | -                                           | (1,665,859)                                                                                        |
| School administration                         | 851,695       | -                          | -                                             | -                                           | (851,695)                                                                                          |
| School administration support services        | 580,630       | -                          | -                                             | -                                           | (580,630)                                                                                          |
| District administration                       | 568,292       | -                          | -                                             | -                                           | (568,292)                                                                                          |
| District administration support services      | 745,023       | 2,117                      | -                                             | -                                           | (742,906)                                                                                          |
| Operations and maintenance of plant           | 2,423,203     | 157,580                    | -                                             | 15,662                                      | (2,249,961)                                                                                        |
| Student activities                            | 70,899        | -                          | -                                             | -                                           | (70,899)                                                                                           |
| Student transportation                        | 91,801        | -                          | 74,559                                        | -                                           | (17,242)                                                                                           |
| Food services                                 | 183,654       | 6,189                      | 112,446                                       | -                                           | (65,019)                                                                                           |
| Construction and facilities acquisition       | 49,138        | -                          | -                                             | 1,110,407                                   | 1,061,269                                                                                          |
| Total governmental activities                 | \$ 19,691,187 | 407,169                    | 4,429,875                                     | 1,126,069                                   | (13,728,074)                                                                                       |
| General revenues:                             |               |                            |                                               |                                             |                                                                                                    |
| Unrestricted investment and interest earnings |               |                            |                                               | \$ 2,444                                    |                                                                                                    |
| E-rate                                        |               |                            |                                               | 1,534,299                                   |                                                                                                    |
| Grants not restricted to specific programs    |               |                            |                                               | 13,806,465                                  |                                                                                                    |
| Miscellaneous                                 |               |                            |                                               | 25,632                                      |                                                                                                    |
| Total general revenues                        |               |                            |                                               | 15,368,840                                  |                                                                                                    |
| Change in net assets                          |               |                            |                                               | 1,640,766                                   |                                                                                                    |
| Net assets - beginning of year                |               |                            |                                               | 27,178,599                                  |                                                                                                    |
| Net assets - ending                           |               |                            |                                               | \$ 28,819,365                               |                                                                                                    |

The notes to the financial statements are an integral part of these statements.

## YUKON KOYUKUK SCHOOL DISTRICT

Balance Sheet  
Governmental Funds  
June 30, 2011

|                                            | Major Funds                 |                                                      |                                        |                                     |
|--------------------------------------------|-----------------------------|------------------------------------------------------|----------------------------------------|-------------------------------------|
|                                            | School<br>Operating<br>Fund | District<br>Wide<br>Sprinkler<br>Instalation<br>Fund | Nonmajor<br>Govern-<br>mental<br>Funds | Govern-<br>mental<br>Funds<br>Total |
| <u>Assets</u>                              |                             |                                                      |                                        |                                     |
| Cash and cash equivalents                  | \$ 2,040,848                | 437,385                                              | 632,739                                | 3,110,972                           |
| Accounts receivable                        | 280,925                     | -                                                    | 1,634,642                              | 1,915,567                           |
| Due from other funds                       | 1,532,705                   | -                                                    | -                                      | 1,532,705                           |
| Inventory                                  | 284,730                     | -                                                    | -                                      | 284,730                             |
| Prepaid items                              | 820                         | -                                                    | -                                      | 820                                 |
| Total assets                               | <u>\$ 4,140,028</u>         | <u>437,385</u>                                       | <u>2,267,381</u>                       | <u>6,844,794</u>                    |
| <u>Liabilities and<br/>Fund Balances</u>   |                             |                                                      |                                        |                                     |
| Liabilities:                               |                             |                                                      |                                        |                                     |
| Accounts payable                           | \$ 98,661                   | 15,251                                               | 155,058                                | 268,970                             |
| Accrued payroll and<br>payroll liabilities | 370,654                     | -                                                    | -                                      | 370,654                             |
| Health insurance payable                   | 250,991                     | -                                                    | -                                      | 250,991                             |
| Due to other funds                         | -                           | -                                                    | 1,532,705                              | 1,532,705                           |
| Deferred revenue                           | -                           | 422,134                                              | 320,650                                | 742,784                             |
| Total liabilities                          | <u>720,306</u>              | <u>437,385</u>                                       | <u>2,008,413</u>                       | <u>3,166,104</u>                    |
| Fund balances:                             |                             |                                                      |                                        |                                     |
| Nonspendable                               | 285,550                     | -                                                    | -                                      | 285,550                             |
| Assigned                                   | -                           | -                                                    | 258,968                                | 258,968                             |
| Unassigned                                 | <u>3,134,172</u>            | <u>-</u>                                             | <u>-</u>                               | <u>3,134,172</u>                    |
| Total fund balances                        | <u>3,419,722</u>            | <u>-</u>                                             | <u>258,968</u>                         | <u>3,678,690</u>                    |
| Total liabilities and<br>fund balances     | <u>\$ 4,140,028</u>         | <u>437,385</u>                                       | <u>2,267,381</u>                       | <u>6,844,794</u>                    |

The notes to the financial statements are an integral part of these statements.

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Reconciliation of the Governmental Funds Balance Sheet  
 to the Statement of Net Assets  
 Year Ended June 30, 2011

|                                           |    |           |
|-------------------------------------------|----|-----------|
| Total fund balances of governmental funds | \$ | 3,678,690 |
|-------------------------------------------|----|-----------|

Total net assets reported for governmental activities in the  
 Statement of Net Assets is different because:

Capital assets used in governmental activities are not financial  
 resources and therefore are not reported in the funds. These  
 assets, net of accumulated depreciation, consist of:

|                           |    |                     |                   |
|---------------------------|----|---------------------|-------------------|
| Land                      | \$ | 797,000             |                   |
| Construction in progress  |    | 10,234,403          |                   |
| Buildings                 |    | 23,940,003          |                   |
| Equipment                 |    | <u>2,180,707</u>    |                   |
| Total capital assets      |    | 37,152,113          |                   |
| Accumulated depreciation  |    | <u>(12,011,438)</u> |                   |
| Total capital assets, net |    |                     | <u>25,140,675</u> |

|                                              |    |                          |
|----------------------------------------------|----|--------------------------|
| Total net assets for governmental activities | \$ | <u><u>28,819,365</u></u> |
|----------------------------------------------|----|--------------------------|

The notes to the financial statements are an integral part of these statements.

**YUKON KOYUKUK SCHOOL DISTRICT**  
Statement of Revenues, Expenditures and Changes in Fund Balances -  
Governmental Funds  
Year Ended June 30, 2011

|                                               | <u>Major Funds</u>  |                      |                  |                   |
|-----------------------------------------------|---------------------|----------------------|------------------|-------------------|
|                                               | <u>School</u>       | <u>District Wide</u> | <u>Nonmajor</u>  | <u>Govern-</u>    |
|                                               | <u>Operating</u>    | <u>Sprinkler</u>     | <u>Govern-</u>   | <u>mental</u>     |
|                                               | <u>Fund</u>         | <u>Instalation</u>   | <u>mental</u>    | <u>Funds</u>      |
|                                               |                     | <u>Fund</u>          | <u>Funds</u>     | <u>Total</u>      |
| Revenues:                                     |                     |                      |                  |                   |
| Earnings on investments                       | \$ 2,444            | -                    | -                | 2,444             |
| Local sources                                 | 1,573,531           | -                    | 432,420          | 2,005,951         |
| State of Alaska                               | 11,965,342          | 31,150               | 1,336,370        | 13,332,862        |
| Federal sources                               | 1,841,123           | -                    | 4,163,173        | 6,004,296         |
| Total revenues                                | <u>15,382,440</u>   | <u>31,150</u>        | <u>5,931,963</u> | <u>21,345,553</u> |
| Expenditures -                                |                     |                      |                  |                   |
| Current:                                      |                     |                      |                  |                   |
| Instruction                                   | 6,631,498           | -                    | 3,507,001        | 10,138,499        |
| Special education instruction                 | 701,057             | -                    | 331,257          | 1,032,314         |
| Special education support services - students | 229,018             | -                    | 110,473          | 339,491           |
| Support services - students                   | 326,862             | -                    | 74,066           | 400,928           |
| Support services - instruction                | 1,708,287           | -                    | 224,862          | 1,933,149         |
| School administration                         | 850,422             | -                    | -                | 850,422           |
| School administration support services        | 580,630             | -                    | -                | 580,630           |
| District administration                       | 568,292             | -                    | -                | 568,292           |
| District administration support services      | 559,951             | -                    | 157,423          | 717,374           |
| Operations and maintenance of plant           | 2,093,144           | -                    | 173,343          | 2,266,487         |
| Student activities                            | 69,994              | -                    | 905              | 70,899            |
| Student transportation                        | -                   | -                    | 74,559           | 74,559            |
| Food services                                 | -                   | -                    | 211,184          | 211,184           |
| Construction and facilities acquisition       | -                   | 31,150               | 1,182,326        | 1,213,476         |
| Total expenditures                            | <u>14,319,155</u>   | <u>31,150</u>        | <u>6,047,399</u> | <u>20,397,704</u> |
| Excess of revenues over (under) expenditures  | <u>1,063,285</u>    | <u>-</u>             | <u>(115,436)</u> | <u>947,849</u>    |
| Other financing sources (uses):               |                     |                      |                  |                   |
| Transfers in                                  | 100,000             | -                    | 197,589          | 297,589           |
| Transfers out                                 | (195,618)           | -                    | (101,971)        | (297,589)         |
| Net other financing sources (uses)            | <u>(95,618)</u>     | <u>-</u>             | <u>95,618</u>    | <u>-</u>          |
| Net change in fund balances                   | 967,667             | -                    | (19,818)         | 947,849           |
| Fund balances, beginning of year              | <u>2,452,055</u>    | <u>-</u>             | <u>278,786</u>   | <u>2,730,841</u>  |
| Fund balances, end of year                    | \$ <u>3,419,722</u> | <u>-</u>             | <u>258,968</u>   | <u>3,678,690</u>  |

The notes to the financial statements are an integral part of these statements.

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Reconciliation of the Governmental Funds Statement of Revenues, Expenditures  
 and Changes in Fund Balance to the Statement of Activities  
 Year Ended June 30, 2011

Net change in fund balance - total governmental funds \$ 947,849

Amounts reported for *governmental activities* in the  
 statement of activities are different because:

Governmental funds report capital outlays as expenditures.  
 However, in the statement of activities the cost of those  
 assets is allocated over their estimated useful lives.

This is the amount by which capital outlays exceed  
 depreciation in the current period:

|                                    |    |           |  |
|------------------------------------|----|-----------|--|
| Capital outlays                    | \$ | 1,398,317 |  |
| Change in accumulated depreciation |    | (691,800) |  |
| Impairment of capital asset        |    | (13,600)  |  |
|                                    |    | 692,917   |  |

Change in net assets of governmental activities \$ 1,640,766

The notes to the financial statements are an integral part of these statements.

**YUKON KOYUKUK SCHOOL DISTRICT**  
Statement of Fiduciary Assets and Liabilities  
Student Activity Agency Fund  
June 30, 2011

Assets

|                           |    |                |
|---------------------------|----|----------------|
| Cash and cash equivalents | \$ | <u>106,947</u> |
|---------------------------|----|----------------|

Liabilities

|                       |    |                |
|-----------------------|----|----------------|
| Due to student groups | \$ | 105,686        |
| Accounts payable      |    | <u>1,261</u>   |
| Total liabilities     | \$ | <u>106,947</u> |

The notes to the financial statements are an integral part of these statements.



# YUKON KOYUKUK SCHOOL DISTRICT

## Notes to Basic Financial Statements

June 30, 2011

### (1) **Summary of Significant Accounting Policies**

#### **Reporting Entity**

The financial statements of the Yukon Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The District is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District received monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

#### **Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applications that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

#### **Summary of Significant Accounting Policies continued**

##### **Government-Wide and Fund Financial Statements, continued**

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

##### **Measurement Focus, Basis of Accounting and Basis of Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *District Sprinkler Installation Capital Project Fund* accounts for expenditures incurred by the District for installation of district-wide sprinkler systems.

The other funds of the District are considered nonmajor and are as follows:

Capital Project Funds are used to account for the acquisition or construction of major capital facilities.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

#### **Summary of Significant Accounting Policies continued**

##### **Measurement Focus, Basis of Accounting and Basis of Presentation, continued**

Additionally, the District reports the following fund types:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

Summarized below are the major sources of revenue and the applicable recognition policies.

#### *Intergovernmental Revenue*

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

#### *Local Revenue*

Interest earned is recorded in the School Operating Fund less otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

#### *Estimates*

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### **Assets, Liabilities and Equity**

##### **A. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. There are no statutory limitations on the type of investment allowed.

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

#### **Summary of Significant Accounting Policies continued**

##### **Assets, Liabilities and Equity, continued**

##### **B. Short-Term Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

##### **C. Inventories and Prepaid Items**

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is nonspendable.

##### **D. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

|                                         | <u>Life in Years</u> |
|-----------------------------------------|----------------------|
| Buildings                               | 40                   |
| Facility improvements                   | 15                   |
| Machinery and tools                     | 5-15                 |
| Electric equipment and playgrounds      | 5-10                 |
| Vehicles, computers and other equipment | 5-10                 |

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where as in the government-wide financial statements they are reclassified as operation and maintenance costs.

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

#### **Summary of Significant Accounting Policies continued**

##### **E. Deferred Revenue**

Deferred revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

##### **F. Compensated Absences**

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick or vacation leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment. Accumulated sick and vacation leave pay is not accrued because previous years' experience indicates that future payments for previously accrued sick and vacation leave are neither probable nor can the amount used be reasonably estimated.

##### **G. Net Assets**

In the government-wide financial statements, net assets are reported in three categories: net assets invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. Net assets invested in capital assets, net of related debt is separately reported because the District reports all District assets which make up a significant portion of total net assets. Restricted net assets account for the portion of net assets restricted by parties outside the District. Unrestricted net assets are the remaining net assets not included in the previous two categories.

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

##### **H. Fund Balance**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

#### **Summary of Significant Accounting Policies continued**

##### **Fund Balance, continued**

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the District School Board's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Chief Financial Officer have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District School Board's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

#### (3) **Stewardship, Compliance and Accountability**

##### **Budgetary Information**

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

#### **Stewardship, Compliance and Accountability, continued**

##### **Budgetary Information, continued**

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as reduction to fund balance of the purpose of calculating fund balance limits in accordance with state regulations.

# YUKON KOYUKUK SCHOOL DISTRICT

## Notes to Basic Financial Statements, continued

### (4) Cash and Cash Equivalents

All deposits are carried at cash value plus accrued interest. The School District's deposit and investment policy requires all cash deposits to be fully insured or collateralized.

|                                                                           | <u>Carrying<br/>Balance</u> | <u>Bank<br/>Balance</u> |
|---------------------------------------------------------------------------|-----------------------------|-------------------------|
| Cash and cash equivalents – unrestricted –<br>checking and sweep accounts | \$ <u>3,217,919</u>         | <u>3,924,876</u>        |
| Reconciliation to financial statements:                                   |                             |                         |
| Statement of Net Assets                                                   | \$ 3,110,972                |                         |
| Student Agency Funds                                                      | <u>106,947</u>              |                         |
| Total reconciliation to financial statements                              | \$ <u>3,217,919</u>         |                         |

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's checking and sweep bank accounts are insured up to at least \$250,000 through FDIC and the remainder is collateralized by governmental securities held by the District's agent in the District's name.

### (5) Accounts Receivable

Receivables as of June 30, 2011 for the government's individual major and other governmental funds are as follows:

|           | <u>General<br/>Fund</u> | <u>Nonmajor<br/>Funds</u> | <u>Total</u>     |
|-----------|-------------------------|---------------------------|------------------|
| Grants    | \$ -                    | 1,623,453                 | 1,623,453        |
| E-Rate    | 280,925                 | -                         | 280,925          |
| Contracts | -                       | <u>11,189</u>             | <u>11,189</u>    |
| Total     | \$ <u>280,925</u>       | <u>1,634,642</u>          | <u>1,915,567</u> |

Management has determined that all their receivables are collectable; therefore no allowance for doubtful accounts has been established.

### (6) Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2011:

|                                               | <u>Balance<br/>July 1,<br/>2010</u> | <u>Additions</u> | <u>Deletions</u>   | <u>Balance<br/>June 30,<br/>2011</u> |
|-----------------------------------------------|-------------------------------------|------------------|--------------------|--------------------------------------|
| Capital assets not being depreciated:         |                                     |                  |                    |                                      |
| Land                                          | \$ 797,000                          | -                | -                  | 797,000                              |
| Construction in progress                      | <u>11,086,364</u>                   | <u>1,159,405</u> | <u>(2,011,366)</u> | <u>10,234,403</u>                    |
| Total capital assets not<br>being depreciated | <u>11,883,364</u>                   | <u>1,159,405</u> | <u>(2,011,366)</u> | <u>11,031,403</u>                    |



# YUKON KOYUKUK SCHOOL DISTRICT

## Notes to Basic Financial Statements, continued

### **Capital Assets, continued**

|                                           | Balance<br>July 1,<br><u>2010</u> | <u>Additions</u> | <u>Deletions</u>   | Balance<br>June 30,<br><u>2011</u> |
|-------------------------------------------|-----------------------------------|------------------|--------------------|------------------------------------|
| Capital assets being depreciated:         |                                   |                  |                    |                                    |
| Buildings and improvements                | \$ 21,928,637                     | 2,011,366        | -                  | 23,940,003                         |
| Equipment                                 | <u>1,975,795</u>                  | <u>238,912</u>   | <u>(34,000)</u>    | <u>2,180,707</u>                   |
| Total capital assets<br>being depreciated | <u>23,904,432</u>                 | <u>2,250,278</u> | <u>(34,000)</u>    | <u>26,120,710</u>                  |
| Less accumulated depreciation for:        |                                   |                  |                    |                                    |
| Buildings and improvements                | (10,035,104)                      | (550,191)        | -                  | (10,585,295)                       |
| Equipment                                 | <u>(1,304,934)</u>                | <u>(141,609)</u> | <u>20,400</u>      | <u>(1,426,143)</u>                 |
| Total accumulated<br>depreciation         | <u>(11,340,038)</u>               | <u>(691,800)</u> | <u>20,400</u>      | <u>(12,011,438)</u>                |
| Net capital assets                        | \$ <u>24,447,758</u>              | <u>2,717,883</u> | <u>(2,024,966)</u> | <u>25,140,675</u>                  |

Depreciation expense was charged to governmental functions as follows:

|                                                       |                   |
|-------------------------------------------------------|-------------------|
| Instruction                                           | \$ 388,455        |
| Correspondence                                        | 9,909             |
| School administration                                 | 1,273             |
| District administration support services              | 35,149            |
| Operations and maintenance of plant                   | 239,772           |
| Student transportation                                | <u>17,242</u>     |
| Total depreciation expense<br>governmental activities | \$ <u>691,800</u> |

### (7) **Interfund Receivables, Payables and Transfers**

A schedule of interfund balances and transfers for the year ended June 30, 2011, follows:

#### ***Due to/from other funds:***

Due to the School Operating Fund from:

Non-major governmental funds for  
short-term operating advances

\$ 1,532,705

#### ***Transfers:***

From the General Fund to non-major governmental  
funds for operating subsidies

\$ 92,549

# YUKON KOYUKUK SCHOOL DISTRICT

## Notes to Basic Financial Statements, continued

### Interfund Receivables, Payables and Transfers, continued

#### *Transfers, continued:*

|                                                                                              |                   |
|----------------------------------------------------------------------------------------------|-------------------|
| From General Fund to the non-major governmental funds for capital costs                      | \$ 103,069        |
| From non-major governmental funds to non-major governmental funds for operating subsidies    | 1,971             |
| From non-major governmental funds to the General Fund to return previous operating subsidies | <u>100,000</u>    |
|                                                                                              | <u>\$ 297,589</u> |

#### (8) Fund Balance

The District has implemented the provisions of GASB Statement Number 54, Fund Balance Reporting and Governmental Fund Type Definitions for the year ended June 30, 2011. Fund balance, reported in aggregate on the governmental funds balance sheet is subject to the following constraints:

|                                         | General<br>Fund     | District<br>Wide<br>Sprinkler<br>Installation | Non-Major<br>Funds | Total<br>Fund<br>Balance |
|-----------------------------------------|---------------------|-----------------------------------------------|--------------------|--------------------------|
| Nonspendable:                           |                     |                                               |                    |                          |
| Inventory                               | \$ 284,730          | -                                             | -                  | 284,730                  |
| Prepaid                                 | 820                 | -                                             | -                  | 820                      |
| Total Nonspendable                      | <u>285,550</u>      | <u>-</u>                                      | <u>-</u>           | <u>285,550</u>           |
| Assigned:                               |                     |                                               |                    |                          |
| Teacher Housing                         | -                   | -                                             | 58,678             | 58,678                   |
| Employee Incentives                     | -                   | -                                             | 1,230              | 1,230                    |
| Independent                             |                     |                                               |                    |                          |
| Study Courses                           | -                   | -                                             | 43,085             | 43,085                   |
| Repair/Replacement<br>of Capital Assets | -                   | -                                             | 134,320            | 134,320                  |
| Scholarships                            | -                   | -                                             | 21,655             | 21,655                   |
| Total Assigned                          | <u>-</u>            | <u>-</u>                                      | <u>258,968</u>     | <u>258,968</u>           |
| Unassigned                              | <u>3,134,172</u>    | <u>-</u>                                      | <u>-</u>           | <u>3,134,172</u>         |
| Total Fund Balance                      | <u>\$ 3,419,722</u> | <u>-</u>                                      | <u>258,968</u>     | <u>3,678,690</u>         |

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

(9) **Risk Management**

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

(10) **Defined Benefit Pension Plan**

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

The plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. The reports are available at the following address:

Department of Administration  
Division of Retirement and Benefits  
P.O. Box 110203  
Juneau, Alaska 99811-0203

**PERS Conversion to Cost Sharing**

In April 2008, the Alaska Legislature passed Senate Bill (SB) 125 which converted the existing Public Employees' Retirement System (PERS) from an agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. Under the cost-sharing arrangement, the State of Alaska Division of Retirement and Benefits no longer tracks individual employer assets and liabilities. Rather, all plan costs and past service liabilities are shared among all participating employers. The cost-sharing plan requires a uniform employer contribution rate of 22% of active member wages, subject to a wage floor.

Legislation provides for State contributions in the event that the annually calculated and board adopted rate, which includes a provision to pay down the past-service liability, exceeds 22%. Any such additional contributions are recognized by each employer as an on-behalf payment.

In addition, in fiscal year 2008, the State of Alaska passed legislation (SB 123) which requires that the employer contribution be calculated on all PERS eligible wages, including wages attributable to the defined contribution plan described later in these footnotes.

# YUKON KOYUKUK SCHOOL DISTRICT

## Notes to Basic Financial Statements, continued

### Defined Benefit Pension Plan, continued

#### Funding Policy

Regular employees are required to contribute 6.75% of their annual covered salary (2.41% for pension and 4.34% for healthcare) for PERS and 8.65% (4.59% for pension and 4.06% for healthcare) for TRS. The funding policy provides for periodic employer contributions based on actuarially determined rates that, expressed as a percentage of annual covered payroll, are sufficient to accumulate assets to pay both pension and postemployment healthcare benefits when due.

The employer contribution rate is statutorily capped at 22% and 12.56% for PERS and TRS respectively, although State legislation currently provides that the State of Alaska will contribute any amount over the statutory limit such that the total contribution equals the Alaska Retirement Management Board adopted rates. The Board adopted rate will generally be consistent with the actuarially determined rate.

The District's contribution rates for 2011 were determined as part of the June 30, 2008 actuarial valuations and are as follows:

| <u>PERS</u>               | <u>Contractual<br/>Rate</u> | <u>ARM Board<br/>Adopted<br/>Rate</u> | <u>GASB 45*<br/>Rate</u> |
|---------------------------|-----------------------------|---------------------------------------|--------------------------|
| Pension                   | 7.85%                       | 9.98%                                 | 13.49%                   |
| Postemployment healthcare | <u>14.15%</u>               | <u>17.98%</u>                         | <u>55.87%</u>            |
| Total contribution rate   | <u>22.00%</u>               | <u>27.96%</u>                         | <u>69.36%</u>            |
| <u>TRS</u>                | <u>Contractual<br/>Rate</u> | <u>ARM Board<br/>Adopted<br/>Rate</u> | <u>GASB 45*<br/>Rate</u> |
| Pension                   | 6.62%                       | 20.32%                                | 26.89%                   |
| Postemployment healthcare | <u>5.94%</u>                | <u>18.24%</u>                         | <u>52.20%</u>            |
| Total contribution rate   | <u>12.56%</u>               | <u>38.56%</u>                         | <u>79.09%</u>            |

\*This rate uses a 4.5% OPEB discount rate and disregards future Medicare Part D payments.

The projection of future benefits for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

# YUKON KOYUKUK SCHOOL DISTRICT

## Notes to Basic Financial Statements, continued

### **Defined Benefit Pension Plan, continued**

#### **Funding Policy, continued**

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the School District and the plan members at that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial values of assets.

Projected benefits for financial reporting purposes do not incorporate any potential effects of legal or contractual funding limitations.

#### **Annual Pension and Postemployment Healthcare Cost - PERS**

The District is required to contribute 22% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 8.25% (2.29 percentage points higher than the required 5.96%) of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State PERS on-behalf contribution in the amount of \$150,672 as revenue and expenditures. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

| <u>Year<br/>Ended<br/>June 30</u> | <u>Annual<br/>Pension<br/>Cost</u> | <u>Annual<br/>OPEB<br/>Cost</u> | <u>Total<br/>Benefit<br/>Cost<br/>(TBC)</u> | <u>District<br/>Contri-<br/>butions</u> | <u>% of<br/>TBC<br/>Contributed</u> |
|-----------------------------------|------------------------------------|---------------------------------|---------------------------------------------|-----------------------------------------|-------------------------------------|
| 2011                              | \$ 123,794                         | 220,078                         | 343,872                                     | 343,872                                 | 100%                                |
| 2010                              | 134,643                            | 229,258                         | 363,901                                     | 363,901                                 | 100%                                |
| 2009                              | 105,780                            | 235,445                         | 341,225                                     | 341,225                                 | 100%                                |

#### **Annual Pension and Postemployment Healthcare Cost - TRS**

The District is required to contribute 12.56% of covered payroll, subject to a wage floor. In addition, the State of Alaska contributed approximately 26.00% of covered payroll to the Plan. In accordance with the provisions of GASB Statement Number 24, the District has recorded the State TRS on-behalf in the amount of \$1,122,371 as revenue and expenditures. However, because the District is not statutorily obligated for these payments, this amount is excluded from pension and OPEB cost as described here.

| <u>Year<br/>Ended<br/>June 30</u> | <u>Annual<br/>Pension<br/>Cost</u> | <u>Annual<br/>OPEB<br/>Cost</u> | <u>Total<br/>Benefit<br/>Cost<br/>(TBC)</u> | <u>District<br/>Contri-<br/>butions</u> | <u>% of<br/>TBC<br/>Contributed</u> |
|-----------------------------------|------------------------------------|---------------------------------|---------------------------------------------|-----------------------------------------|-------------------------------------|
| 2011                              | \$ 207,956                         | 184,413                         | 392,369                                     | 392,369                                 | 100%                                |
| 2010                              | 220,126                            | 195,207                         | 415,333                                     | 415,333                                 | 100%                                |
| 2009                              | 223,679                            | 257,384                         | 481,063                                     | 481,063                                 | 100%                                |

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

(11) **Defined Contribution Pension Plan**

The State of Alaska Legislature approved Senate Bill 141 to create the Public Employees' Retirement System (PERS) Tier IV and Teachers' Retirement System (TRS) Tier III Defined Contribution Retirement Plan for employees hired after July 1, 2006 or for employees converting from the PERS Tier I, II or III or TRS Tier I and II defined benefit plans. The plan is administered by the State of Alaska, Department of Administration, and benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the plan are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. Employees are required to contribute 8.0% of their annual covered salary and the District is required to make the following contributions:

|                                            | <u>PERS</u><br><u>TIER IV</u> | <u>TRS</u><br><u>TIER III</u> |
|--------------------------------------------|-------------------------------|-------------------------------|
| Individual account                         | 5.00 %                        | 7.00 %                        |
| Health reimbursement arrangement (HRA) *   | 3.00                          | 3.00                          |
| Retiree medical plan                       | 0.56                          | 0.68                          |
| Occupational death and disability benefits | <u>0.31</u>                   | <u>0.28</u>                   |
|                                            | <u>8.87 %</u>                 | <u>10.96 %</u>                |

\*Health Reimbursement Arrangement – AS 39.30.370 requires that the employer contribute “an amount equal to three percent of the employer’s average annual employee compensation.” For actual remittance, this amount is calculated as a flat rate for each full time or part-time employee per pay period.

Employees are immediately vested in their own contributions and 25% per year in employer contributions. The District and employee contributions to PERS including the HRA contribution for the year ended June 30, 2011 were \$60,282 and \$42,493, respectively. The District and employee contributions to TRS for the year ended June 30, 2011 were \$162,773 and \$122,459, respectively.

(12) **Accounting for Health Self-Insurance**

The District established an Employee Health Care Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District’s liability for individual claims to \$75,000 and \$925,000 in aggregate.

## YUKON KOYUKUK SCHOOL DISTRICT

### Notes to Basic Financial Statements, continued

#### **Accounting for Health Self-Insurance, continued**

An estimated liability for claims incurred but not yet reported at June 30, 2011 was recorded in the General (School Operating) Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the year ended June 30, 2011 follows:

|                               | <u>Balance<br/>Beginning<br/>of Year</u> | <u>Claims<br/>Expense</u> | <u>Claims<br/>Paid</u> | <u>Balance<br/>End of<br/>Year</u> |
|-------------------------------|------------------------------------------|---------------------------|------------------------|------------------------------------|
| 2011 Health insurance payable | \$ <u>227,942</u>                        | <u>1,552,706</u>          | <u>(1,575,755)</u>     | <u>250,991</u>                     |
| 2010 Health insurance payable | \$ <u>205,708</u>                        | <u>1,348,753</u>          | <u>(1,326,519)</u>     | <u>227,942</u>                     |

#### (13) **Subsequent Events**

In July 2011, the District deposited funds totaling \$1,200,000 into an investment portfolio.

## **REQUIRED SUPPLEMENTARY INFORMATION**



**YUKON KOYUKUK SCHOOL DISTRICT**  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - School Operating Fund  
Year Ended June 30, 2011

|                                               | Budget Amounts    |                     | Actual            | Variance                                         |
|-----------------------------------------------|-------------------|---------------------|-------------------|--------------------------------------------------|
|                                               | Original          | Final               | Amounts           | with Final<br>Budget -<br>Positive<br>(Negative) |
| Revenues:                                     |                   |                     |                   |                                                  |
| Earnings on investments                       | \$ 5,000          | 5,000               | 2,444             | (2,556)                                          |
| Local source                                  | 1,151,222         | 1,283,025           | 1,573,531         | 290,506                                          |
| State of Alaska                               | 12,188,668        | 12,077,935          | 11,965,342        | (112,593)                                        |
| Federal sources                               | 1,375,476         | 1,375,476           | 1,841,123         | 465,647                                          |
| Total revenues                                | <u>14,720,366</u> | <u>14,741,436</u>   | <u>15,382,440</u> | <u>641,004</u>                                   |
| Expenditures:                                 |                   |                     |                   |                                                  |
| Instruction                                   | 7,122,729         | 6,847,776           | 6,631,498         | 216,278                                          |
| Special education instruction                 | 778,701           | 706,828             | 701,057           | 5,771                                            |
| Special education support services - students | 179,954           | 228,143             | 229,018           | (875)                                            |
| Support services - students                   | 337,819           | 334,066             | 326,862           | 7,204                                            |
| Support services - instruction                | 1,288,336         | 1,727,144           | 1,708,287         | 18,857                                           |
| School administration                         | 723,270           | 841,421             | 850,422           | (9,001)                                          |
| School administration support services        | 546,106           | 595,783             | 580,630           | 15,153                                           |
| District administration                       | 514,768           | 570,058             | 568,292           | 1,766                                            |
| District administration support services      | 706,584           | 592,076             | 559,951           | 32,125                                           |
| Operations and maintenance of plant           | 2,444,914         | 2,125,770           | 2,093,144         | 32,626                                           |
| Student activities                            | 37,185            | 76,371              | 69,994            | 6,377                                            |
| Total expenditures                            | <u>14,680,366</u> | <u>14,645,436</u>   | <u>14,319,155</u> | <u>326,281</u>                                   |
| Excess of revenues over expenditures          | 40,000            | 96,000              | 1,063,285         | 967,285                                          |
| Other financing sources (uses):               |                   |                     |                   |                                                  |
| Transfers in                                  | 100,000           | 100,000             | 100,000           | -                                                |
| Transfers out                                 | <u>(140,000)</u>  | <u>(196,000)</u>    | <u>(195,618)</u>  | <u>382</u>                                       |
| Net other financing sources (uses)            | <u>(40,000)</u>   | <u>(96,000)</u>     | <u>(95,618)</u>   | <u>382</u>                                       |
| Net change in fund balances                   | \$ <u>-</u>       | <u>-</u>            | 967,667           | <u>967,667</u>                                   |
| Fund balances, beginning of year              |                   |                     | <u>2,452,055</u>  |                                                  |
| Fund balances, end of year                    |                   | \$ <u>3,419,722</u> |                   |                                                  |

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## **ADDITIONAL SUPPLEMENTARY INFORMATION**

**YUKON KOYUKUK SCHOOL DISTRICT**  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2010

|                                      |    | Special Revenue Funds  |                            |                            |                                |                        |               |                |                          |
|--------------------------------------|----|------------------------|----------------------------|----------------------------|--------------------------------|------------------------|---------------|----------------|--------------------------|
| <u>Assets</u>                        |    | Alaska                 |                            | Public                     |                                | Title I-A              |               | Title I-A      |                          |
|                                      |    | Student Transportation | Future Educators of Alaska | Pilot Kindergarten Program | School Trust Capacity Building | Supplemental Education | Basic ARRA    | Basic          | Professional Development |
| Cash                                 | \$ | 71,004                 | -                          | 69,989                     | -                              | -                      | -             | -              | -                        |
| Accounts receivable                  |    | -                      | 1,196                      | -                          | 81,131                         | 58,306                 | 21,665        | 123,808        | 3,761                    |
| Total assets                         | \$ | <u>71,004</u>          | <u>1,196</u>               | <u>69,989</u>              | <u>81,131</u>                  | <u>58,306</u>          | <u>21,665</u> | <u>123,808</u> | <u>3,761</u>             |
| <u>Liabilities and Fund Balances</u> |    |                        |                            |                            |                                |                        |               |                |                          |
| <u>Liabilities:</u>                  |    |                        |                            |                            |                                |                        |               |                |                          |
| Due to other funds                   | \$ | -                      | 1,196                      | -                          | 74,644                         | 58,306                 | 18,026        | 108,762        | 3,761                    |
| Accounts payable                     |    | -                      | -                          | 5,976                      | 6,487                          | -                      | 3,639         | 15,046         | -                        |
| Deferred revenue                     |    | 71,004                 | -                          | 64,013                     | -                              | -                      | -             | -              | -                        |
| Total liabilities                    |    | <u>71,004</u>          | <u>1,196</u>               | <u>69,989</u>              | <u>81,131</u>                  | <u>58,306</u>          | <u>21,665</u> | <u>123,808</u> | <u>3,761</u>             |
| Fund balances - assigned             |    | -                      | -                          | -                          | -                              | -                      | -             | -              | -                        |
| Total liabilities and fund balances  | \$ | <u>71,004</u>          | <u>1,196</u>               | <u>69,989</u>              | <u>81,131</u>                  | <u>58,306</u>          | <u>21,665</u> | <u>123,808</u> | <u>3,761</u>             |
|                                      |    |                        |                            |                            |                                |                        |               |                | <u>2,403</u>             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Nonmajor Governmental Funds  
Combining Balance Sheet, continued

| Special Revenue Funds, continued       |                                              |                                         |                               |                                       |                         |                                   |                               |                       |                       |
|----------------------------------------|----------------------------------------------|-----------------------------------------|-------------------------------|---------------------------------------|-------------------------|-----------------------------------|-------------------------------|-----------------------|-----------------------|
| <u>Assets</u>                          | Title I-A<br>1% Parental<br>Involve-<br>ment | Title I-A<br>School<br>Improve-<br>ment | Migrant<br>Reference<br>Books | State<br>Fiscal<br>Stabil-<br>ization | Education<br>Jobs Grant | Title I-C<br>Migrant<br>Education | Preschool<br>Disabled<br>ARRA | Title<br>VI-B<br>IDEA | Title<br>VI-B<br>ARRA |
| Cash                                   | \$ -                                         | -                                       | -                             | -                                     | -                       | -                                 | -                             | -                     | -                     |
| Accounts receivable                    | 1,203                                        | 37,916                                  | 769                           | 272,887                               | 42,651                  | 41,184                            | 2,350                         | 84,529                | 49,376                |
| Total assets                           | \$ 1,203                                     | 37,916                                  | 769                           | 272,887                               | 42,651                  | 41,184                            | 2,350                         | 84,529                | 49,376                |
| <u>Liabilities and Fund Balances</u>   |                                              |                                         |                               |                                       |                         |                                   |                               |                       |                       |
| Liabilities:                           |                                              |                                         |                               |                                       |                         |                                   |                               |                       |                       |
| Due to other funds                     | \$ 1,203                                     | 34,126                                  | 769                           | 242,233                               | 42,651                  | 36,162                            | 2,350                         | 82,249                | 49,376                |
| Accounts payable                       | -                                            | 3,790                                   | -                             | 30,654                                | -                       | 5,022                             | -                             | 2,280                 | -                     |
| Deferred revenue                       | -                                            | -                                       | -                             | -                                     | -                       | -                                 | -                             | -                     | -                     |
| Total liabilities                      | 1,203                                        | 37,916                                  | 769                           | 272,887                               | 42,651                  | 41,184                            | 2,350                         | 84,529                | 49,376                |
| Fund balances - assigned               | -                                            | -                                       | -                             | -                                     | -                       | -                                 | -                             | -                     | -                     |
| Total liabilities and<br>fund balances | \$ 1,203                                     | 37,916                                  | 769                           | 272,887                               | 42,651                  | 41,184                            | 2,350                         | 84,529                | 49,376                |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Nonmajor Governmental Funds  
Combining Balance Sheet, continued

| Special Revenue Funds, continued     |    |                    |                                      |                            |                              |                 |                           |                     |              |                                  |
|--------------------------------------|----|--------------------|--------------------------------------|----------------------------|------------------------------|-----------------|---------------------------|---------------------|--------------|----------------------------------|
| Assets                               |    | Title II-D<br>ARRA | Title II-D<br>Enhancing<br>Education | Higher<br>Education<br>SEP | Title II-A<br>T/P and<br>T/R | Carl<br>Perkins | Staff<br>Develop-<br>ment | Johnson<br>O'Malley | JOM<br>Minto | Title VII<br>Indian<br>Education |
| Cash                                 | \$ | -                  | -                                    | -                          | -                            | -               | -                         | 23,425              | 81,283       | -                                |
| Accounts receivable                  |    | 2,075              | 4,354                                | 60,014                     | 58,331                       | 11,159          | 34,772                    | -                   | -            | 58,681                           |
| Total assets                         | \$ | 2,075              | 4,354                                | 60,014                     | 58,331                       | 11,159          | 34,772                    | 23,425              | 81,283       | 58,681                           |
| <u>Liabilities and Fund Balances</u> |    |                    |                                      |                            |                              |                 |                           |                     |              |                                  |
| Liabilities:                         |    |                    |                                      |                            |                              |                 |                           |                     |              |                                  |
| Due to other funds                   | \$ | 2,075              | 4,354                                | 59,265                     | 58,331                       | 11,159          | 34,432                    | -                   | -            | 54,914                           |
| Accounts payable                     |    | -                  | -                                    | 749                        | -                            | -               | 340                       | -                   | 2            | 3,767                            |
| Deferred revenue                     |    | -                  | -                                    | -                          | -                            | -               | -                         | 23,425              | 81,281       | -                                |
| Total liabilities                    |    | 2,075              | 4,354                                | 60,014                     | 58,331                       | 11,159          | 34,772                    | 23,425              | 81,283       | 58,681                           |
| Fund balances - assigned             |    | -                  | -                                    | -                          | -                            | -               | -                         | -                   | -            | -                                |
| Total liabilities and fund balances  | \$ | 2,075              | 4,354                                | 60,014                     | 58,331                       | 11,159          | 34,772                    | 23,425              | 81,283       | 58,681                           |

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**YUKON KOYUKUK SCHOOL DISTRICT**  
Nonmajor Governmental Funds  
Combining Balance Sheet, continued

| Special Revenue Funds, continued     |    | Capital Project Funds |                      |                             |             |              |                    |                          |                    |                            |
|--------------------------------------|----|-----------------------|----------------------|-----------------------------|-------------|--------------|--------------------|--------------------------|--------------------|----------------------------|
|                                      |    | Sara Good Scholarship | Raven - Odyssey Ware | Total Special Revenue Funds | General CIP | Diesel Spill | Fuel Tank Upgrades | Biomass Hydronic Heating | Nulato Roof Repair | Allakaket Well Replacement |
| Cash                                 | \$ | 10,689                | -                    | 390,221                     | 7,380       | 134,320      | -                  | -                        | 66,920             | -                          |
| Accounts receivable                  |    | -                     | -                    | 1,476,326                   | -           | -            | -                  | 3,090                    | -                  | 5,728                      |
| Total assets                         | \$ | 10,689                | -                    | 1,866,547                   | 7,380       | 134,320      | -                  | 3,090                    | 66,920             | 5,728                      |
| <u>Liabilities and Fund Balances</u> |    |                       |                      |                             |             |              |                    |                          |                    |                            |
| Liabilities:                         |    |                       |                      |                             |             |              |                    |                          |                    |                            |
| Due to other funds                   | \$ | -                     | -                    | 1,385,294                   | -           | -            | -                  | 3,090                    | -                  | 5,728                      |
| Accounts payable                     |    | -                     | -                    | 116,882                     | 7,380       | -            | -                  | -                        | -                  | -                          |
| Deferred revenue                     |    | -                     | -                    | 239,723                     | -           | -            | -                  | -                        | 66,920             | -                          |
| Total liabilities                    |    | -                     | -                    | 1,741,899                   | 7,380       | -            | -                  | 3,090                    | 66,920             | 5,728                      |
| Fund balances - assigned             |    | 10,689                | -                    | 124,648                     | -           | 134,320      | -                  | -                        | -                  | -                          |
| Total liabilities and fund balances  | \$ | 10,689                | -                    | 1,866,547                   | 7,380       | 134,320      | -                  | 3,090                    | 66,920             | 5,728                      |



**YUKON KOYUKUK SCHOOL DISTRICT**  
Nonmajor Governmental Funds  
Combining Balance Sheet, continued

|                                        | Capital Project Funds |                                                      |                                       |                |                                           |                                    |                                                     |                                      | Total<br>Nonmajor<br>Govern-<br>mental<br>Funds |
|----------------------------------------|-----------------------|------------------------------------------------------|---------------------------------------|----------------|-------------------------------------------|------------------------------------|-----------------------------------------------------|--------------------------------------|-------------------------------------------------|
|                                        | Kaltag K-12           | Huslia<br>School<br>Heating<br>System<br>Replacement | Huslia<br>High<br>Exterior<br>Upgrade | USDA<br>Kaltag | Ruby<br>School<br>Playground<br>Equipment | Huslia<br>Mold<br>Remedi-<br>ation | Emergency<br>School<br>Renovation<br>&<br>Equipment | Total<br>Capital<br>Project<br>Funds |                                                 |
| <u>Assets</u>                          |                       |                                                      |                                       |                |                                           |                                    |                                                     |                                      |                                                 |
| Cash                                   | \$ -                  | -                                                    | -                                     | -              | 5,517                                     | -                                  | 28,381                                              | 242,518                              | 632,739                                         |
| Accounts receivable                    | 7,626                 | 101,910                                              | -                                     | 39,962         | -                                         | -                                  | -                                                   | 158,316                              | 1,634,642                                       |
| Total assets                           | \$ 7,626              | 101,910                                              | -                                     | 39,962         | 5,517                                     | -                                  | 28,381                                              | 400,834                              | 2,267,381                                       |
| <u>Liabilities and Fund Balances</u>   |                       |                                                      |                                       |                |                                           |                                    |                                                     |                                      |                                                 |
| Liabilities:                           |                       |                                                      |                                       |                |                                           |                                    |                                                     |                                      |                                                 |
| Due to other funds                     | \$ 7,626              | 101,910                                              | -                                     | 29,057         | -                                         | -                                  | -                                                   | 147,411                              | 1,532,705                                       |
| Accounts payable                       | -                     | -                                                    | -                                     | 10,905         | 771                                       | -                                  | 19,120                                              | 38,176                               | 155,058                                         |
| Deferred revenue                       | -                     | -                                                    | -                                     | -              | 4,746                                     | -                                  | 9,261                                               | 80,927                               | 320,650                                         |
| Total liabilities                      | 7,626                 | 101,910                                              | -                                     | 39,962         | 5,517                                     | -                                  | 28,381                                              | 266,514                              | 2,008,413                                       |
| Fund balances - assigned               | -                     | -                                                    | -                                     | -              | -                                         | -                                  | -                                                   | 134,320                              | 258,968                                         |
| Total liabilities and<br>fund balances | \$ 7,626              | 101,910                                              | -                                     | 39,962         | 5,517                                     | -                                  | 28,381                                              | 400,834                              | 2,267,381                                       |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended June 30, 2011

|                                                 | Special Revenue Funds  |               |                            |                                   |                                       |              |                |                                     |                                  |
|-------------------------------------------------|------------------------|---------------|----------------------------|-----------------------------------|---------------------------------------|--------------|----------------|-------------------------------------|----------------------------------|
|                                                 | Student Transportation | Boarding Home | Future Educators of Alaska | Alaska Pilot Kindergarten Program | Public School Trust Capacity Building | Food Service | NSLP Equipment | Fresh Fruits and Vegetables Program | Title I-A Supplemental Education |
| Revenues:                                       |                        |               |                            |                                   |                                       |              |                |                                     |                                  |
| Local sources                                   | -                      | -             | 9,589                      | -                                 | -                                     | 4,218        | -              | -                                   | -                                |
| State of Alaska                                 | 74,559                 | 6,778         | -                          | 302,662                           | 81,131                                | -            | -              | -                                   | -                                |
| Federal sources                                 | -                      | -             | -                          | -                                 | -                                     | 87,657       | 22,250         | 2,539                               | 58,306                           |
| Total revenues                                  | 74,559                 | 6,778         | 9,589                      | 302,662                           | 81,131                                | 91,875       | 22,250         | 2,539                               | 58,306                           |
| Expenditures - current:                         |                        |               |                            |                                   |                                       |              |                |                                     |                                  |
| Instruction                                     | -                      | -             | 9,589                      | 287,729                           | 81,131                                | -            | -              | -                                   | 58,306                           |
| Special education instruction                   | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Special education - support services - students | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Support services - students                     | -                      | 6,438         | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Support services instruction                    | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| District administration support services        | -                      | 340           | -                          | 14,933                            | -                                     | -            | -              | -                                   | -                                |
| Operations and maintenance of plant             | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Student activities                              | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Student transportation                          | 74,559                 | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Food services                                   | -                      | -             | -                          | -                                 | -                                     | 186,395      | 22,250         | 2,539                               | -                                |
| Construction and facilities acquisition         | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Total expenditures                              | 74,559                 | 6,778         | 9,589                      | 302,662                           | 81,131                                | 186,395      | 22,250         | 2,539                               | 58,306                           |
| Excess of revenues over (under) expenditures    | -                      | -             | -                          | -                                 | -                                     | (94,520)     | -              | -                                   | -                                |
| Other financing sources (uses):                 |                        |               |                            |                                   |                                       |              |                |                                     |                                  |
| Transfers in                                    | -                      | -             | -                          | -                                 | -                                     | 94,520       | -              | -                                   | -                                |
| Transfers out                                   | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Net other financing sources (uses)              | -                      | -             | -                          | -                                 | -                                     | 94,520       | -              | -                                   | -                                |
| Net change in fund balances                     | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Fund balances, beginning of year                | -                      | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |
| Fund balances, end of year                      | \$ -                   | -             | -                          | -                                 | -                                     | -            | -              | -                                   | -                                |

## YUKON KOYUKUK SCHOOL DISTRICT

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

|                                                    | Special Revenue Funds, continued |                    |                                          |                                  |                                              |                                         |                               |                                  |                         |
|----------------------------------------------------|----------------------------------|--------------------|------------------------------------------|----------------------------------|----------------------------------------------|-----------------------------------------|-------------------------------|----------------------------------|-------------------------|
|                                                    | Title I-A<br>Basic ARRA          | Title I-A<br>Basic | Title I-A<br>Professional<br>Development | Title I-A<br>Highly<br>Qualified | Title I-A<br>1% Parental<br>Involve-<br>ment | Title I-A<br>School<br>Improve-<br>ment | Migrant<br>Reference<br>Books | State<br>Fiscal<br>Stabilization | Education<br>Jobs Grant |
| Revenues:                                          |                                  |                    |                                          |                                  |                                              |                                         |                               |                                  |                         |
| Local sources                                      | \$ -                             | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| State of Alaska                                    | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Federal sources                                    | 114,736                          | 206,342            | 24,091                                   | 4,737                            | 1,270                                        | 48,542                                  | 1,516                         | 571,081                          | 76,313                  |
| Total revenues                                     | 114,736                          | 206,342            | 24,091                                   | 4,737                            | 1,270                                        | 48,542                                  | 1,516                         | 571,081                          | 76,313                  |
| Expenditures - current:                            |                                  |                    |                                          |                                  |                                              |                                         |                               |                                  |                         |
| Instruction                                        | 109,075                          | 188,375            | 24,091                                   | 4,737                            | 1,270                                        | 46,445                                  | 1,516                         | 564,299                          | 76,313                  |
| Special education instruction                      | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Special education - support<br>services - students | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Support services - students                        | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | 6,782                            | -                       |
| Support services instruction                       | -                                | 8,190              | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| District administration support services           | 5,661                            | 9,777              | -                                        | -                                | -                                            | 2,097                                   | -                             | -                                | -                       |
| Operations and maintenance of plant                | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Student activities                                 | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Student transportation                             | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Food services                                      | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Construction and facilities acquisition            | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Total expenditures                                 | 114,736                          | 206,342            | 24,091                                   | 4,737                            | 1,270                                        | 48,542                                  | 1,516                         | 571,081                          | 76,313                  |
| Excess of revenues over (under) expenditures       | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Other financing sources (uses):                    |                                  |                    |                                          |                                  |                                              |                                         |                               |                                  |                         |
| Transfers in                                       | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Transfers out                                      | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Net other financing sources (uses)                 | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Net change in fund balances                        | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Fund balances, beginning of year                   | -                                | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |
| Fund balances, end of year                         | \$ -                             | -                  | -                                        | -                                | -                                            | -                                       | -                             | -                                | -                       |

## YUKON KOYUKUK SCHOOL DISTRICT

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

|                                                    | Special Revenue Funds, continued  |                       |                       |                               |                       |                       |                       |                                      |                            |  |
|----------------------------------------------------|-----------------------------------|-----------------------|-----------------------|-------------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------|----------------------------|--|
|                                                    | Title I                           |                       |                       |                               |                       |                       |                       |                                      |                            |  |
|                                                    | Title I-C<br>Migrant<br>Education | School<br>Improvement | Preschool<br>Disabled | Preschool<br>Disabled<br>ARRA | Title<br>VI-B<br>IDEA | Title<br>VI-B<br>ARRA | Title<br>II-D<br>ARRA | Title II-D<br>Enhancing<br>Education | Higher<br>Education<br>SEP |  |
| Revenues:                                          |                                   |                       |                       |                               |                       |                       |                       |                                      |                            |  |
| Local sources                                      | \$ -                              | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| State of Alaska                                    | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Federal sources                                    | 56,987                            | 29,118                | 226                   | 6,437                         | 275,052               | 173,598               | 3,255                 | 5,131                                | 102,445                    |  |
| Total revenues                                     | 56,987                            | 29,118                | 226                   | 6,437                         | 275,052               | 173,598               | 3,255                 | 5,131                                | 102,445                    |  |
| Expenditures - current:                            |                                   |                       |                       |                               |                       |                       |                       |                                      |                            |  |
| Instruction                                        | 56,987                            | 27,681                | -                     | -                             | -                     | -                     | 3,095                 | 4,878                                | 97,390                     |  |
| Special education instruction                      | -                                 | -                     | 214                   | 6,437                         | 151,008               | 173,598               | -                     | -                                    | -                          |  |
| Special education - support<br>services - students | -                                 | -                     | -                     | -                             | 110,473               | -                     | -                     | -                                    | -                          |  |
| Support services - students                        | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Support services instruction                       | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| District administration support services           | -                                 | 1,437                 | 12                    | -                             | 13,571                | -                     | 160                   | 253                                  | 5,055                      |  |
| Operations and maintenance of plant                | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Student activities                                 | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Student transportation                             | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Food services                                      | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Construction and facilities acquisition            | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Total expenditures                                 | 56,987                            | 29,118                | 226                   | 6,437                         | 275,052               | 173,598               | 3,255                 | 5,131                                | 102,445                    |  |
| Excess of revenues over (under) expenditures       | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Other financing sources (uses):                    |                                   |                       |                       |                               |                       |                       |                       |                                      |                            |  |
| Transfers in                                       | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Transfers out                                      | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Net other financing sources (uses)                 | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Net change in fund balances                        | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Fund balances, beginning of year                   | -                                 | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |
| Fund balances, end of year                         | \$ -                              | -                     | -                     | -                             | -                     | -                     | -                     | -                                    | -                          |  |

## YUKON KOYUKUK SCHOOL DISTRICT

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

|                                                    | Special Revenue Funds, continued |                                 |                 |                           |                     |              |                                  |                              |                                                      |
|----------------------------------------------------|----------------------------------|---------------------------------|-----------------|---------------------------|---------------------|--------------|----------------------------------|------------------------------|------------------------------------------------------|
|                                                    | Title II-A<br>T/P and<br>T/R     | Youth Risk<br>Behavior<br>Study | Carl<br>Perkins | Staff<br>Develop-<br>ment | Johnson<br>O'Malley | JOM<br>Minto | Title VII<br>Indian<br>Education | Expanding<br>Our<br>Horizons | Improving<br>Literacy<br>through School<br>Libraries |
| Revenues:                                          |                                  |                                 |                 |                           |                     |              |                                  |                              |                                                      |
| Local sources                                      | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| State of Alaska                                    | -                                | 800                             | -               | 42,433                    | -                   | -            | -                                | -                            | -                                                    |
| Federal sources                                    | 114,364                          | -                               | 23,432          | 19,628                    | 9,985               | 20,044       | 129,436                          | 194,041                      | 159,700                                              |
| Total revenues                                     | 114,364                          | 800                             | 23,432          | 62,061                    | 9,985               | 20,044       | 129,436                          | 194,041                      | 159,700                                              |
| Expenditures - current:                            |                                  |                                 |                 |                           |                     |              |                                  |                              |                                                      |
| Instruction                                        | 108,771                          | 800                             | 22,316          | 62,061                    | 9,493               | 19,054       | 123,050                          | 125,793                      | -                                                    |
| Special education instruction                      | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Special education - support<br>services - students | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Support services - students                        | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Support services instruction                       | -                                | -                               | -               | -                         | -                   | -            | -                                | 58,674                       | 151,821                                              |
| District administration support services           | 5,593                            | -                               | 1,116           | -                         | 492                 | 990          | 6,386                            | 9,574                        | 7,879                                                |
| Operations and maintenance of plant                | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Student activities                                 | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Student transportation                             | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Food services                                      | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Construction and facilities acquisition            | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Total expenditures                                 | 114,364                          | 800                             | 23,432          | 62,061                    | 9,985               | 20,044       | 129,436                          | 194,041                      | 159,700                                              |
| Excess of revenues over (under) expenditures       | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Other financing sources (uses):                    |                                  |                                 |                 |                           |                     |              |                                  |                              |                                                      |
| Transfers in                                       | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Transfers out                                      | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Net other financing sources (uses)                 | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Net change in fund balances                        | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Fund balances, beginning of year                   | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |
| Fund balances, end of year                         | -                                | -                               | -               | -                         | -                   | -            | -                                | -                            | -                                                    |

## YUKON KOYUKUK SCHOOL DISTRICT

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

|                                                    | Special Revenue Funds, continued |                    |                 |                         |                                  |                      |                                                         |                          |
|----------------------------------------------------|----------------------------------|--------------------|-----------------|-------------------------|----------------------------------|----------------------|---------------------------------------------------------|--------------------------|
|                                                    | Voluntary<br>School<br>Choice    | Teacher<br>Housing | Upward<br>Bound | Love<br>Your<br>Veggies | Rural AK<br>Mentoring<br>Program | Whatever<br>It Takes | TCC After<br>School Language<br>and Cultural<br>Program | Howdy<br>TANF<br>Program |
| Revenues:                                          |                                  |                    |                 |                         |                                  |                      |                                                         |                          |
| Local sources                                      | \$ -                             | 147,947            | 5,388           | 1,971                   | 42,122                           | -                    | 8,020                                                   | 9,633                    |
| State of Alaska                                    | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Federal sources                                    | 1,369,664                        | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Total revenues                                     | 1,369,664                        | 147,947            | 5,388           | 1,971                   | 42,122                           | -                    | 8,020                                                   | 9,633                    |
| Expenditures - current:                            |                                  |                    |                 |                         |                                  |                      |                                                         |                          |
| Instruction                                        | 1,239,541                        | -                  | 5,388           | -                       | 42,122                           | -                    | 8,020                                                   | -                        |
| Special education instruction                      | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Special education - support<br>services - students | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Support services - students                        | 60,846                           | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Support services instruction                       | 3,796                            | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| District administration support services           | 65,481                           | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Operations and maintenance of plant                | -                                | 139,997            | -               | -                       | -                                | -                    | -                                                       | 4,423                    |
| Student activities                                 | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | 5,210                    |
| Student transportation                             | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Food services                                      | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Construction and facilities acquisition            | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Total expenditures                                 | 1,369,664                        | 139,997            | 5,388           | -                       | 42,122                           | -                    | 8,020                                                   | 9,633                    |
| Excess of revenues over (under) expenditures       | -                                | 7,950              | -               | 1,971                   | -                                | -                    | -                                                       | -                        |
| Other financing sources (uses):                    |                                  |                    |                 |                         |                                  |                      |                                                         |                          |
| Transfers in                                       | -                                | -                  | -               | -                       | -                                | -                    | -                                                       | -                        |
| Transfers out                                      | -                                | -                  | -               | (1,971)                 | -                                | -                    | -                                                       | -                        |
| Net other financing sources (uses)                 | -                                | -                  | -               | (1,971)                 | -                                | -                    | -                                                       | -                        |
| Net change in fund balances                        | -                                | 7,950              | -               | -                       | -                                | -                    | -                                                       | -                        |
| Fund balances, beginning of year                   | -                                | 50,728             | -               | -                       | -                                | 1,230                | -                                                       | -                        |
| Fund balances, end of year                         | \$ -                             | 58,678             | -               | -                       | -                                | 1,230                | -                                                       | -                        |

## YUKON KOYUKUK SCHOOL DISTRICT

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

|                                                    | Special Revenue Funds, continued |                         |                             |                            | Capital Project Funds, continued     |                |                 |                          |                                |
|----------------------------------------------------|----------------------------------|-------------------------|-----------------------------|----------------------------|--------------------------------------|----------------|-----------------|--------------------------|--------------------------------|
|                                                    | Morale<br>Scholar-<br>ship       | LeFevour<br>Scholarship | Sara<br>Good<br>Scholarship | Raven -<br>Odyssey<br>Ware | Total<br>Special<br>Revenue<br>Funds | General<br>CIP | Diesel<br>Spill | Fuel<br>Tank<br>Upgrades | Biomass<br>Hydronic<br>Heating |
| Revenues:                                          |                                  |                         |                             |                            |                                      |                |                 |                          |                                |
| Local sources                                      | \$ 2,117                         | -                       | -                           | -                          | 416,758                              | -              | 15,662          | -                        | -                              |
| State of Alaska                                    | -                                | -                       | -                           | -                          | 508,363                              | -              | -               | 67,738                   | 13,500                         |
| Federal sources                                    | -                                | -                       | -                           | -                          | 3,911,923                            | -              | -               | -                        | -                              |
| Total revenues                                     | <u>2,117</u>                     | <u>-</u>                | <u>-</u>                    | <u>-</u>                   | <u>4,837,044</u>                     | <u>-</u>       | <u>15,662</u>   | <u>67,738</u>            | <u>13,500</u>                  |
| Expenditures - current:                            |                                  |                         |                             |                            |                                      |                |                 |                          |                                |
| Instruction                                        | -                                | -                       | -                           | -                          | 3,507,001                            | -              | -               | -                        | -                              |
| Special education instruction                      | -                                | -                       | -                           | -                          | 331,257                              | -              | -               | -                        | -                              |
| Special education - support<br>services - students | -                                | -                       | -                           | -                          | 110,473                              | -              | -               | -                        | -                              |
| Support services - students                        | -                                | -                       | -                           | -                          | 74,066                               | -              | -               | -                        | -                              |
| Support services instruction                       | -                                | -                       | -                           | -                          | 222,481                              | -              | 2,381           | -                        | -                              |
| District administration support services           | 2,193                            | -                       | -                           | -                          | 157,423                              | -              | -               | -                        | -                              |
| Operations and maintenance of plant                | -                                | -                       | -                           | -                          | 145,207                              | -              | 28,136          | -                        | -                              |
| Student activities                                 | -                                | -                       | -                           | 905                        | 905                                  | -              | -               | -                        | -                              |
| Student transportation                             | -                                | -                       | -                           | -                          | 74,559                               | -              | -               | -                        | -                              |
| Food services                                      | -                                | -                       | -                           | -                          | 211,184                              | -              | -               | -                        | -                              |
| Construction and facilities acquisition            | -                                | -                       | -                           | -                          | -                                    | 9,865          | -               | 160,942                  | 13,500                         |
| Total expenditures                                 | <u>2,193</u>                     | <u>-</u>                | <u>-</u>                    | <u>905</u>                 | <u>4,834,556</u>                     | <u>9,865</u>   | <u>30,517</u>   | <u>160,942</u>           | <u>13,500</u>                  |
| Excess of revenues over (under) expenditures       | (76)                             | -                       | -                           | (905)                      | 2,488                                | (9,865)        | (14,855)        | (93,204)                 | -                              |
| Other financing sources (uses):                    |                                  |                         |                             |                            |                                      |                |                 |                          |                                |
| Transfers in                                       | -                                | -                       | -                           | -                          | 94,520                               | 9,865          | -               | 93,204                   | -                              |
| Transfers out                                      | -                                | -                       | -                           | -                          | (101,971)                            | -              | -               | -                        | -                              |
| Net other financing sources (uses)                 | -                                | -                       | -                           | -                          | (7,451)                              | 9,865          | -               | 93,204                   | -                              |
| Net change in fund balances                        | (76)                             | -                       | -                           | (905)                      | (4,963)                              | -              | (14,855)        | -                        | -                              |
| Fund balances, beginning of year                   | <u>1,343</u>                     | <u>9,699</u>            | <u>10,689</u>               | <u>905</u>                 | <u>129,611</u>                       | <u>-</u>       | <u>149,175</u>  | <u>-</u>                 | <u>-</u>                       |
| Fund balances, end of year                         | <u>\$ 1,267</u>                  | <u>9,699</u>            | <u>10,689</u>               | <u>-</u>                   | <u>124,648</u>                       | <u>-</u>       | <u>134,320</u>  | <u>-</u>                 | <u>-</u>                       |

## YUKON KOYUKUK SCHOOL DISTRICT

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

|                                                    | Capital Project Funds, continued |                       |                                    |                |                                        |                            |                                                  | Total<br>Nonmajor<br>Govern-<br>mental<br>Funds |
|----------------------------------------------------|----------------------------------|-----------------------|------------------------------------|----------------|----------------------------------------|----------------------------|--------------------------------------------------|-------------------------------------------------|
|                                                    | District<br>Wide                 | Fuel tank<br>Disposal | Huslia High<br>Exterior<br>Upgrade | USDA<br>Kaltag | Ruby School<br>Playground<br>Equipment | Huslia Mold<br>Remediation | Emergency<br>School<br>Renovation &<br>Equipment | Total<br>Capital<br>Project<br>Funds            |
| Revenues:                                          |                                  |                       |                                    |                |                                        |                            |                                                  |                                                 |
| Local sources                                      |                                  |                       |                                    |                |                                        |                            |                                                  |                                                 |
| State of Alaska                                    | 18,034                           | 66,014                | 440,883                            | -              | 55,253                                 | 135,846                    | 30,739                                           | 15,662                                          |
| Federal sources                                    | -                                | -                     | -                                  | 251,250        | -                                      | -                          | -                                                | 828,007                                         |
| Total revenues                                     | 18,034                           | 66,014                | 440,883                            | 251,250        | 55,253                                 | 135,846                    | 30,739                                           | 251,250                                         |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 1,094,919                                       |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 432,420                                         |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 1,336,370                                       |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 4,163,173                                       |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 5,931,963                                       |
| Expenditures - current:                            |                                  |                       |                                    |                |                                        |                            |                                                  |                                                 |
| Instruction                                        | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Special education instruction                      | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Special education - support<br>services - students | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Support services - students                        | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Support services instruction                       | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| District administration support services           | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Operations and maintenance of plant                | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Student activities                                 | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Student transportation                             | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Food services                                      | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Construction and facilities acquisition            | 18,034                           | 66,014                | 440,883                            | 251,250        | 55,253                                 | 135,846                    | 30,739                                           | 1,182,326                                       |
| Total expenditures                                 | 18,034                           | 66,014                | 440,883                            | 251,250        | 55,253                                 | 135,846                    | 30,739                                           | 1,212,843                                       |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 6,047,399                                       |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | (117,924)                                       |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | (115,436)                                       |
| Excess of revenues over (under) expenditures       | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                |                                                 |
| Other financing sources (uses):                    |                                  |                       |                                    |                |                                        |                            |                                                  |                                                 |
| Transfers in                                       | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | 103,069                                         |
| Transfers out                                      | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | -                                               |
| Net other financing sources (uses)                 | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | 103,069                                         |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 95,618                                          |
| Net change in fund balances                        | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | (14,855)                                        |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | (19,818)                                        |
| Fund balances, beginning of year                   | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | 149,175                                         |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 278,786                                         |
| Fund balances, end of year                         | -                                | -                     | -                                  | -              | -                                      | -                          | -                                                | 134,320                                         |
|                                                    |                                  |                       |                                    |                |                                        |                            |                                                  | 258,968                                         |



## YUKON KOYUKUK SCHOOL DISTRICT

## School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual  
Year Ended June 30, 2011

|                                     | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|-------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Revenues:                           |                                     |                          |                                                             |
| Earnings on investments             | \$ 5,000                            | 2,444                    | (2,556)                                                     |
| Local sources:                      |                                     |                          |                                                             |
| E-rate                              | 1,251,955                           | 1,534,299                | 282,344                                                     |
| Other                               | 31,070                              | 39,232                   | 8,162                                                       |
| Total local sources                 | 1,283,025                           | 1,573,531                | 290,506                                                     |
| State of Alaska:                    |                                     |                          |                                                             |
| Foundation program                  | 10,820,304                          | 10,640,151               | (180,153)                                                   |
| Medicaid survey                     | -                                   | 18,645                   | 18,645                                                      |
| TRS relief                          | 1,111,393                           | 1,122,371                | 10,978                                                      |
| PERS relief                         | 111,599                             | 150,672                  | 39,073                                                      |
| Quality schools                     | 34,639                              | 33,503                   | (1,136)                                                     |
| Total State of Alaska               | 12,077,935                          | 11,965,342               | (112,593)                                                   |
| Federal sources - impact aid        | 1,375,476                           | 1,841,123                | 465,647                                                     |
| Total revenues                      | 14,741,436                          | 15,382,440               | 641,004                                                     |
| Expenditures:                       |                                     |                          |                                                             |
| Instruction:                        |                                     |                          |                                                             |
| Certificated salaries               | 2,425,401                           | 2,425,221                | 180                                                         |
| Non-certificated salaries           | 298,950                             | 282,078                  | 16,872                                                      |
| Employee benefits                   | 2,034,788                           | 2,096,827                | (62,039)                                                    |
| Professional and technical services | 665,078                             | 664,543                  | 535                                                         |
| Staff travel                        | 18,905                              | 18,890                   | 15                                                          |
| Student travel                      | 600                                 | 568                      | 32                                                          |
| Utility services                    | 141,450                             | 141,374                  | 76                                                          |
| Other purchased services            | 60,770                              | 60,723                   | 47                                                          |
| Supplies, materials and media       | 1,195,792                           | 935,780                  | 260,012                                                     |
| Other expenses                      | 6,042                               | 5,494                    | 548                                                         |
| Total instruction                   | 6,847,776                           | 6,631,498                | 216,278                                                     |

## YUKON KOYUKUK SCHOOL DISTRICT

## School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual, continued

|                                                        | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|--------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Expenditures, continued:                               |                                     |                          |                                                             |
| Special education instruction:                         |                                     |                          |                                                             |
| Certificated salaries                                  | \$ 316,535                          | 316,506                  | 29                                                          |
| Non-certificated salaries                              | 79,882                              | 79,456                   | 426                                                         |
| Employee benefits                                      | 276,311                             | 283,471                  | (7,160)                                                     |
| Professional and technical services                    | 4,000                               | -                        | 4,000                                                       |
| Staff travel                                           | 17,000                              | 16,273                   | 727                                                         |
| Student travel                                         | 1,000                               | -                        | 1,000                                                       |
| Supplies, materials and media                          | 11,600                              | 5,351                    | 6,249                                                       |
| Other expenses                                         | 500                                 | -                        | 500                                                         |
| Total special education instruction                    | <u>706,828</u>                      | <u>701,057</u>           | <u>5,771</u>                                                |
| Special education support services - students:         |                                     |                          |                                                             |
| Certificated salaries                                  | 114,371                             | 114,369                  | 2                                                           |
| Non-certificated salaries                              | 17,129                              | 16,774                   | 355                                                         |
| Employee benefits                                      | 95,643                              | 97,761                   | (2,118)                                                     |
| Supplies, materials and media                          | 1,000                               | 114                      | 886                                                         |
| Total special education support<br>services - students | <u>228,143</u>                      | <u>229,018</u>           | <u>(875)</u>                                                |
| Support services - students:                           |                                     |                          |                                                             |
| Certificated salaries                                  | 167,827                             | 167,827                  | -                                                           |
| Employee benefits                                      | 135,018                             | 132,711                  | 2,307                                                       |
| Professional and technical services                    | 12,221                              | 12,221                   | -                                                           |
| Staff travel                                           | 18,500                              | 13,831                   | 4,669                                                       |
| Supplies, materials and media                          | 500                                 | 272                      | 228                                                         |
| Total support services - students                      | <u>334,066</u>                      | <u>326,862</u>           | <u>7,204</u>                                                |

**YUKON KOYUKUK SCHOOL DISTRICT**

## School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual, continued

|                                              | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|----------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Expenditures, continued:                     |                                     |                          |                                                             |
| Support services - instruction:              |                                     |                          |                                                             |
| Certificated salaries                        | \$ 26,700                           | 26,471                   | 229                                                         |
| Non-certificated salaries                    | 18,000                              | 17,981                   | 19                                                          |
| Employee benefits                            | 52,673                              | 43,862                   | 8,811                                                       |
| Professional and technical services          | 3,630                               | 3,590                    | 40                                                          |
| Staff travel                                 | 200                                 | 118                      | 82                                                          |
| Utility services                             | 1,461,506                           | 1,460,776                | 730                                                         |
| Other purchased services                     | 13,000                              | 4,500                    | 8,500                                                       |
| Supplies, materials and media                | 47,200                              | 46,791                   | 409                                                         |
| Equipment                                    | 96,900                              | 96,863                   | 37                                                          |
| Other expenses                               | 7,335                               | 7,335                    | -                                                           |
| Total support services - instruction         | <u>1,727,144</u>                    | <u>1,708,287</u>         | <u>18,857</u>                                               |
| School administration:                       |                                     |                          |                                                             |
| Certificated salaries                        | 473,319                             | 473,259                  | 60                                                          |
| Employee benefits                            | 344,874                             | 354,222                  | (9,348)                                                     |
| Staff travel                                 | 10,501                              | 10,443                   | 58                                                          |
| Utility services                             | 1,910                               | 1,861                    | 49                                                          |
| Supplies, materials and media                | 5,700                               | 5,588                    | 112                                                         |
| Other purchased services                     | 5,117                               | 5,049                    | 68                                                          |
| Total school administration                  | <u>841,421</u>                      | <u>850,422</u>           | <u>(9,001)</u>                                              |
| School administration support services:      |                                     |                          |                                                             |
| Non-certificated salaries                    | 354,198                             | 347,505                  | 6,693                                                       |
| Employee benefits                            | 181,358                             | 180,981                  | 377                                                         |
| Professional and technical services          | 1,200                               | 26,003                   | (24,803)                                                    |
| Utility services                             | 32,132                              | 894                      | 31,238                                                      |
| Other purchased services                     | 2,000                               | 379                      | 1,621                                                       |
| Supplies, materials and media                | 24,895                              | 24,868                   | 27                                                          |
| Total school administration support services | <u>595,783</u>                      | <u>580,630</u>           | <u>15,153</u>                                               |

## YUKON KOYUKUK SCHOOL DISTRICT

## School Operating Fund

## Schedule of Revenues, Expenditures and Changes in Fund Balance -

## Budget and Actual, continued

|                                                   | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|---------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Expenditures, continued:                          |                              |                   |                                                             |
| District administration:                          |                              |                   |                                                             |
| Certificated salaries                             | \$ 117,453                   | 117,399           | 54                                                          |
| Non-certificated salaries                         | 93,226                       | 93,127            | 99                                                          |
| Employee benefits                                 | 145,239                      | 147,219           | (1,980)                                                     |
| Professional and technical services               | 47,500                       | 46,636            | 864                                                         |
| Staff travel                                      | 110,874                      | 110,512           | 362                                                         |
| Utility services                                  | 5,025                        | 3,058             | 1,967                                                       |
| Other purchased services                          | 500                          | 249               | 251                                                         |
| Supplies, materials and media                     | 25,100                       | 25,006            | 94                                                          |
| Other expenses                                    | 25,141                       | 25,086            | 55                                                          |
| Total district administration                     | <u>570,058</u>               | <u>568,292</u>    | <u>1,766</u>                                                |
| District administration support services:         |                              |                   |                                                             |
| Non-certificated salaries                         | 251,313                      | 250,882           | 431                                                         |
| Employee benefits                                 | 154,103                      | 153,812           | 291                                                         |
| Professional and technical services               | 99,500                       | 99,137            | 363                                                         |
| Staff travel                                      | 18,150                       | 17,250            | 900                                                         |
| Utility services                                  | 74,750                       | 73,788            | 962                                                         |
| Other purchased services                          | 15,500                       | 13,286            | 2,214                                                       |
| Insurance and bond premiums                       | 70,585                       | 70,585            | -                                                           |
| Supplies, materials and media                     | 13,475                       | 13,406            | 69                                                          |
| Other expenses                                    | 11,200                       | 11,110            | 90                                                          |
| Indirect cost recovery                            | (124,000)                    | (150,805)         | 26,805                                                      |
| Equipment                                         | <u>7,500</u>                 | <u>7,500</u>      | <u>-</u>                                                    |
| Total district administration<br>support services | <u>592,076</u>               | <u>559,951</u>    | <u>32,125</u>                                               |
| Operations and maintenance of plant:              |                              |                   |                                                             |
| Non-certificated salaries                         | 425,184                      | 424,384           | 800                                                         |
| Employee benefits                                 | 178,241                      | 178,147           | 94                                                          |
| Professional and technical services               | 7,400                        | 7,323             | 77                                                          |
| Staff travel                                      | 49,500                       | 42,231            | 7,269                                                       |
| Utility services                                  | 109,778                      | 109,263           | 515                                                         |

**YUKON KOYUKUK SCHOOL DISTRICT**

## School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual, continued

|                                                 | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|-------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Expenditures, continued:                        |                                     |                          |                                                             |
| Operations and maintenance of plant, continued: |                                     |                          |                                                             |
| Energy                                          | \$ 833,766                          | 827,052                  | 6,714                                                       |
| Other purchased services                        | 181,495                             | 179,910                  | 1,585                                                       |
| Insurance and bond premiums                     | 127,946                             | 127,818                  | 128                                                         |
| Supplies, materials and media                   | 192,411                             | 176,967                  | 15,444                                                      |
| Equipment                                       | 20,049                              | 20,049                   | -                                                           |
| Total operations and maintenance of plant       | <u>2,125,770</u>                    | <u>2,093,144</u>         | <u>32,626</u>                                               |
| Student activities:                             |                                     |                          |                                                             |
| Certificated salaries                           | 3,800                               | 3,775                    | 25                                                          |
| Non-certificated salaries                       | 15,260                              | 15,260                   | -                                                           |
| Employee benefits                               | 5,026                               | 3,957                    | 1,069                                                       |
| Student travel                                  | 47,987                              | 43,084                   | 4,903                                                       |
| Supplies, materials and media                   | 1,453                               | 1,400                    | 53                                                          |
| Other expenses                                  | 2,845                               | 2,518                    | 327                                                         |
| Total student activities                        | <u>76,371</u>                       | <u>69,994</u>            | <u>6,377</u>                                                |
| Total expenditures                              | <u>14,645,436</u>                   | <u>14,319,155</u>        | <u>326,281</u>                                              |
| Excess of revenues over expenditures            | <u>96,000</u>                       | <u>1,063,285</u>         | <u>967,285</u>                                              |
| Other financing sources (uses):                 |                                     |                          |                                                             |
| Transfers in                                    | 100,000                             | 100,000                  | -                                                           |
| Transfers out                                   | (196,000)                           | (195,618)                | 382                                                         |
| Total other financing sources (uses)            | <u>(96,000)</u>                     | <u>(95,618)</u>          | <u>382</u>                                                  |
| Net change in fund balance                      | \$ <u>-</u>                         | 967,667                  | <u>967,667</u>                                              |
| Fund balance, beginning of year                 |                                     | <u>2,452,055</u>         |                                                             |
| Fund balance, end of year                       | \$                                  | <u>3,419,722</u>         |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
**Student Transportation Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**  
**Year Ended June 30, 2011**

|                                        | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|----------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - State of Alaska             | \$ 83,495                    | 74,559            | (8,936)                                                     |
| Expenditures - student transportation: |                              |                   |                                                             |
| Non-certificated salaries              | 30,775                       | 19,926            | 10,849                                                      |
| Employee benefits                      | 11,635                       | 7,899             | 3,736                                                       |
| Staff travel                           | 8,000                        | 4,613             | 3,387                                                       |
| Energy                                 | 4,500                        | 3,080             | 1,420                                                       |
| Other purchased services               | 21,500                       | 32,751            | (11,251)                                                    |
| Supplies, materials and media          | 7,085                        | 6,290             | 795                                                         |
| Total student transportation           | 83,495                       | 74,559            | 8,936                                                       |
| Net change in fund balance             | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year        |                              | -                 |                                                             |
| Fund balance, end of year              | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
**Boarding Home Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**  
**Year Ended June 30, 2011**

|                                                           | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|-----------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Revenues - State of Alaska                                | \$ <u>6,749</u>                     | <u>6,778</u>             | <u>29</u>                                                   |
| Expenditures:                                             |                                     |                          |                                                             |
| Support services - students:                              |                                     |                          |                                                             |
| Student travel                                            | 402                                 | 476                      | (74)                                                        |
| Tuition and stipends                                      | <u>5,947</u>                        | <u>5,962</u>             | <u>(15)</u>                                                 |
| Total support services - students                         | 6,349                               | 6,438                    | (89)                                                        |
| District administration support services - indirect costs | <u>400</u>                          | <u>340</u>               | <u>60</u>                                                   |
| Total expenditures                                        | <u>6,749</u>                        | <u>6,778</u>             | <u>(29)</u>                                                 |
| Net change in fund balance                                | \$ <u><u>-</u></u>                  | <u>-</u>                 | <u><u>-</u></u>                                             |
| Fund balance, beginning of year                           |                                     | <u>-</u>                 |                                                             |
| Fund balance, end of year                                 |                                     | \$ <u><u>-</u></u>       |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Future Educators of Alaska Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                 | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|---------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - local sources        | \$ 12,500                    | 9,589             | (2,911)                                                     |
| Expenditures - instruction:     |                              |                   |                                                             |
| Certificated salaries           | 2,437                        | 1,800             | 637                                                         |
| Employee benefits               | 998                          | 593               | 405                                                         |
| Staff travel                    | 3,376                        | 3,208             | 168                                                         |
| Student travel                  | 1,699                        | 1,675             | 24                                                          |
| Supplies, materials and media   | 3,990                        | 2,313             | 1,677                                                       |
| Total expenditures              | 12,500                       | 9,589             | 2,911                                                       |
| Net change in fund balance      | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year |                              | -                 |                                                             |
| Fund balance, end of year       | \$ -                         | -                 |                                                             |



**YUKON KOYUKUK SCHOOL DISTRICT**  
 Alaska Pilot Pre-Kindergarten Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                           | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|-----------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - State of Alaska                                | \$ 366,676                   | 302,662           | (64,014)                                                    |
| Expenditures:                                             |                              |                   |                                                             |
| Instruction:                                              |                              |                   |                                                             |
| Certificated salaries                                     | 95,727                       | 95,877            | (150)                                                       |
| Non-certificated salaries                                 | 54,886                       | 50,371            | 4,515                                                       |
| Employee benefits                                         | 60,718                       | 62,870            | (2,152)                                                     |
| Professional and technical services                       | 84,199                       | 46,091            | 38,108                                                      |
| Staff travel                                              | 15,054                       | 4,205             | 10,849                                                      |
| Supplies, materials and media                             | 34,000                       | 28,315            | 5,685                                                       |
| Other expenses                                            | 4,000                        | -                 | 4,000                                                       |
| Total instruction                                         | 348,584                      | 287,729           | 60,855                                                      |
| District administration support services - indirect costs | 18,092                       | 14,933            | 3,159                                                       |
| Total expenditures                                        | 366,676                      | 302,662           | 64,014                                                      |
| Net change in fund balance                                | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                           |                              | -                 |                                                             |
| Fund balance, end of year                                 |                              | \$ -              |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Public School Trust - Capacity Building Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                               | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br><u>(Negative)</u> |
|---------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------------------------------------------------|
| Revenues - State of Alaska                                    | \$ 100,033                          | 81,131                   | (18,902)                                                           |
| Expenditures - instruction -<br>supplies, materials and media | <u>100,033</u>                      | <u>81,131</u>            | <u>(18,902)</u>                                                    |
| Net change in fund balance                                    | \$ <u>-</u>                         | -                        | <u>-</u>                                                           |
| Fund balance, beginning of year                               |                                     | <u>-</u>                 |                                                                    |
| Fund balance, end of year                                     |                                     | \$ <u>-</u>              |                                                                    |

**YUKON KOYUKUK SCHOOL DISTRICT**  
**Food Service Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**  
**Year Ended June 30, 2011**

|                                                    | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|----------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues:                                          |                              |                   |                                                             |
| Local sources                                      | \$ 10,000                    | 4,218             | (5,782)                                                     |
| Federal sources passed through the State of Alaska | 96,610                       | 87,657            | (8,953)                                                     |
| Total revenues                                     | <u>106,610</u>               | <u>91,875</u>     | <u>(14,735)</u>                                             |
| Expenditures - food services:                      |                              |                   |                                                             |
| Non-certificated salaries                          | 70,079                       | 68,365            | 1,714                                                       |
| Employee benefits                                  | 26,392                       | 25,739            | 653                                                         |
| Staff travel                                       | 5,500                        | 6,400             | (900)                                                       |
| Other purchased services                           | 23,829                       | 21,732            | 2,097                                                       |
| Supplies, materials and media                      | 55,044                       | 58,394            | (3,350)                                                     |
| Other expenses                                     | 485                          | 485               | -                                                           |
| Equipment                                          | <u>5,281</u>                 | <u>5,280</u>      | <u>1</u>                                                    |
| Total expenditures                                 | <u>186,610</u>               | <u>186,395</u>    | <u>(215)</u>                                                |
| Excess of revenues under expenditures              | <u>(80,000)</u>              | <u>(94,520)</u>   | <u>(14,520)</u>                                             |
| Other financing sources - transfers in             | <u>80,000</u>                | <u>94,520</u>     | <u>14,520</u>                                               |
| Net change in fund balance                         | \$ <u>-</u>                  | -                 | <u>-</u>                                                    |
| Fund balance, beginning of year                    |                              | <u>-</u>          |                                                             |
| Fund balance, end of year                          | \$                           | <u>-</u>          |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 NSLP Equipment Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                             | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|---------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Revenues - federal sources                  |                                     |                          |                                                             |
| passed through the State of Alaska          | \$ 22,250                           | 22,250                   | -                                                           |
| Expenditures - food services -<br>equipment | <u>22,250</u>                       | <u>22,250</u>            | <u>-</u>                                                    |
| Net change in fund balance                  | \$ <u>-</u>                         | -                        | <u>-</u>                                                    |
| Fund balance, beginning of year             |                                     | <u>-</u>                 |                                                             |
| Fund balance, end of year                   | \$                                  | <u>-</u>                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Fresh Fruits and Vegetables Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                 | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|---------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Revenues - federal sources      | \$ 2,858                            | 2,539                    | (319)                                                       |
| Expenditures - food services:   |                                     |                          |                                                             |
| Non-certificated salaries       | 461                                 | 435                      | 26                                                          |
| Employee benefits               | 122                                 | 108                      | 14                                                          |
| Supplies, materials and media   | 2,275                               | 1,996                    | 279                                                         |
| Total expenditures              | <u>2,858</u>                        | <u>2,539</u>             | <u>319</u>                                                  |
| Net change in fund balance      | \$ <u>-</u>                         | -                        | <u>-</u>                                                    |
| Fund balance, beginning of year |                                     | <u>-</u>                 |                                                             |
| Fund balance, end of year       | \$ <u>-</u>                         | <u>-</u>                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I-A Supplemental Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                     | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|---------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska    | \$ 58,306                    | 58,306            | -                                                           |
| Expenditures - instruction -<br>professional and technical services | <u>58,306</u>                | <u>58,306</u>     | <u>-</u>                                                    |
| Net change in fund balance                                          | \$ <u>-</u>                  | -                 | <u>-</u>                                                    |
| Fund balance, beginning of year                                     |                              | <u>-</u>          |                                                             |
| Fund balance, end of year                                           |                              | \$ <u>-</u>       |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
**Title 1-A Basic ARRA Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**  
**Year Ended June 30, 2011**

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 114,736                   | 114,736           | -                                                           |
| Expenditures:                                                    |                              |                   |                                                             |
| Instruction:                                                     |                              |                   |                                                             |
| Certificated salaries                                            | 47,956                       | 46,363            | 1,593                                                       |
| Employee benefits                                                | 19,813                       | 21,718            | (1,905)                                                     |
| Staff travel                                                     | 37,656                       | 36,215            | 1,441                                                       |
| Supplies, materials and media                                    | 900                          | 598               | 302                                                         |
| Other expenses                                                   | 2,750                        | 4,181             | (1,431)                                                     |
| Total instruction                                                | 109,075                      | 109,075           | -                                                           |
| District administration support services -<br>indirect costs     | 5,661                        | 5,661             | -                                                           |
| Total expenditures                                               | 114,736                      | 114,736           | -                                                           |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$                           | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I-A Basic Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 236,024                   | 206,342           | (29,682)                                                    |
| Expenditures:                                                    |                              |                   |                                                             |
| Instruction:                                                     |                              |                   |                                                             |
| Certificated salaries                                            | 42,000                       | 43,747            | (1,747)                                                     |
| Non-certificated salaries                                        | 4,500                        | 4,085             | 415                                                         |
| Employee benefits                                                | 25,964                       | 21,494            | 4,470                                                       |
| Staff travel                                                     | 60,000                       | 56,250            | 3,750                                                       |
| Student travel                                                   | 12,000                       | 12,000            | -                                                           |
| Supplies, materials and media                                    | 60,000                       | 50,799            | 9,201                                                       |
| Other expenses                                                   | 12,129                       | -                 | 12,129                                                      |
| Total instruction                                                | 216,593                      | 188,375           | 28,218                                                      |
| Support services - instruction -<br>equipment                    | 8,190                        | 8,190             | -                                                           |
| District administration support services -<br>indirect costs     | 11,241                       | 9,777             | 1,464                                                       |
| Total expenditures                                               | 236,024                      | 206,342           | 29,682                                                      |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |



**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I-A Professional Development Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 29,153                    | 24,091            | (5,062)                                                     |
| Expenditures - instruction:                                      |                              |                   |                                                             |
| Staff travel                                                     | 9,953                        | 6,495             | 3,458                                                       |
| Supplies, materials and media                                    | 15,000                       | 13,457            | 1,543                                                       |
| Other expenses                                                   | 4,200                        | 4,139             | 61                                                          |
| Total expenditures                                               | 29,153                       | 24,091            | 5,062                                                       |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I-A Highly Qualified Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 13,857                    | 4,737             | (9,120)                                                     |
| Expenditures - instruction:                                      |                              |                   |                                                             |
| Staff travel                                                     | 9,857                        | 3,472             | 6,385                                                       |
| Supplies, materials and media                                    | 1,000                        | -                 | 1,000                                                       |
| Other expenses                                                   | 3,000                        | 1,265             | 1,735                                                       |
| Total expenditures                                               | 13,857                       | 4,737             | 9,120                                                       |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I-A 1% Parental Involvement Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br><u>(Negative)</u> |
|------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 2,915                            | 1,270                    | (1,645)                                                            |
| Expenditures - instruction:                                      |                                     |                          |                                                                    |
| Professional and technical services                              | 956                                 | 67                       | 889                                                                |
| Supplies, materials and media                                    | <u>1,959</u>                        | <u>1,203</u>             | <u>756</u>                                                         |
| Total instruction                                                | <u>2,915</u>                        | <u>1,270</u>             | <u>1,645</u>                                                       |
| Net change in fund balance                                       | \$ <u>-</u>                         | -                        | <u>-</u>                                                           |
| Fund balance, beginning of year                                  |                                     | <u>-</u>                 |                                                                    |
| Fund balance, end of year                                        | \$ <u>-</u>                         |                          |                                                                    |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I-A School Improvement Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 49,620                    | 48,542            | (1,078)                                                     |
| Expenditures - instruction:                                      |                              |                   |                                                             |
| Certificated salaries                                            | 5,000                        | 2,625             | 2,375                                                       |
| Employee benefits                                                | 2,151                        | 1,206             | 945                                                         |
| Staff travel                                                     | 18,980                       | 20,749            | (1,769)                                                     |
| Supplies, materials and media                                    | 15,282                       | 15,807            | (525)                                                       |
| Equipment                                                        | 6,058                        | 6,058             | -                                                           |
| Total instruction                                                | 47,471                       | 46,445            | 1,026                                                       |
| District administration support services -<br>indirect costs     | 2,149                        | 2,097             | 52                                                          |
| Total expenditures                                               | 49,620                       | 48,542            | 1,078                                                       |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Migrant Education Books Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual  
Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 1,516                            | 1,516                    | -                                                           |
| Expenditures - instruction -<br>supplies, materials and media    | <u>1,516</u>                        | <u>1,516</u>             | <u>-</u>                                                    |
| Net change in fund balance                                       | \$ <u>-</u>                         | -                        | <u>-</u>                                                    |
| Fund balance, beginning of year                                  |                                     | <u>-</u>                 |                                                             |
| Fund balance, end of year                                        | \$ <u>-</u>                         | <u>-</u>                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 State Fiscal Stabilization Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 656,823                   | 571,081           | (85,742)                                                    |
| Expenditures:                                                    |                              |                   |                                                             |
| Instruction:                                                     |                              |                   |                                                             |
| Certificated salaries                                            | 155,382                      | 167,782           | (12,400)                                                    |
| Non-certificated salaries                                        | 69,235                       | 59,820            | 9,415                                                       |
| Employee benefits                                                | 76,926                       | 82,790            | (5,864)                                                     |
| Professional and technical services                              | 80,000                       | 50,075            | 29,925                                                      |
| Staff travel                                                     | 15,600                       | 6,003             | 9,597                                                       |
| Student travel                                                   | 47,107                       | 45,023            | 2,084                                                       |
| Supplies, materials and media                                    | 204,988                      | 145,921           | 59,067                                                      |
| Other purchased services                                         | 135                          | 135               | -                                                           |
| Equipment                                                        | 7,000                        | 6,750             | 250                                                         |
| Other expenses                                                   | 450                          | -                 | 450                                                         |
| Total instruction                                                | <u>656,823</u>               | <u>564,299</u>    | <u>92,524</u>                                               |
| Support services - student - staff travel                        | <u>-</u>                     | <u>6,782</u>      | <u>(6,782)</u>                                              |
| Total expenditures                                               | <u>656,823</u>               | <u>571,081</u>    | <u>85,742</u>                                               |
| Net change in fund balance                                       | \$ <u>-</u>                  | -                 | <u>-</u>                                                    |
| Fund balance, beginning of year                                  |                              | <u>-</u>          |                                                             |
| Fund balance, end of year                                        |                              | \$ <u>-</u>       |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Education Jobs Grant Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 191,581                   | 76,313            | (115,268)                                                   |
| Expenditures - instruction:                                      |                              |                   |                                                             |
| Certificated salaries                                            | 146,829                      | 58,740            | 88,089                                                      |
| Non-certificated salaries                                        | 6,722                        | -                 | 6,722                                                       |
| Employee benefits                                                | 38,030                       | 17,573            | 20,457                                                      |
| Total expenditures                                               | 191,581                      | 76,313            | 115,268                                                     |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I-C Migrant Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 56,987                    | 56,987            | -                                                           |
| Expenditures - instruction:                                      |                              |                   |                                                             |
| Certificated salaries                                            | 20,000                       | 20,000            | -                                                           |
| Non-certificated salaries                                        | 15,106                       | 15,512            | (406)                                                       |
| Employee benefits                                                | 11,908                       | 12,005            | (97)                                                        |
| Supplies, materials and media                                    | 9,973                        | 9,470             | 503                                                         |
| Total expenditures                                               | 56,987                       | 56,987            | -                                                           |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |



**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title I School Improvement Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 29,148                           | 29,118                   | (30)                                                        |
| Expenditures:                                                    |                                     |                          |                                                             |
| Instruction - supplies, materials and media                      | 27,710                              | 27,681                   | 29                                                          |
| District administration support services -<br>indirect costs     | <u>1,438</u>                        | <u>1,437</u>             | <u>1</u>                                                    |
| Total expenditures                                               | <u>29,148</u>                       | <u>29,118</u>            | <u>30</u>                                                   |
| Net change in fund balance                                       | \$ <u>-</u>                         | -                        | <u>-</u>                                                    |
| Fund balance, beginning of year                                  |                                     | <u>-</u>                 |                                                             |
| Fund balance, end of year                                        | \$ <u>-</u>                         |                          |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Preschool Disabled Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual  
Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br><u>(Negative)</u> |
|------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 341                              | 226                      | (115)                                                              |
| Expenditures:                                                    |                                     |                          |                                                                    |
| Special education instruction -<br>supplies, materials and media | 324                                 | 214                      | 110                                                                |
| District administration support services -<br>indirect costs     | 17                                  | 12                       | 5                                                                  |
| Total expenditures                                               | 341                                 | 226                      | 115                                                                |
| Net change in fund balance                                       | \$ -                                | -                        | -                                                                  |
| Fund balance, beginning of year                                  |                                     | -                        |                                                                    |
| Fund balance, end of year                                        | \$ -                                | -                        |                                                                    |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Preschool Disabled ARRA Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual  
Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 7,820                     | 6,437             | (1,383)                                                     |
| Expenditures:                                                    |                              |                   |                                                             |
| Special education instruction:                                   |                              |                   |                                                             |
| Staff travel                                                     | 2,000                        | 1,818             | 182                                                         |
| Supplies, materials and media                                    | 5,820                        | 4,619             | 1,201                                                       |
| Total expenditures                                               | 7,820                        | 6,437             | 1,383                                                       |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title VI-B IDEA Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 350,625                   | 275,052           | (75,573)                                                    |
| Expenditures:                                                    |                              |                   |                                                             |
| Special education instruction:                                   |                              |                   |                                                             |
| Certificated salaries                                            | 65,000                       | 39,531            | 25,469                                                      |
| Non-certificated salaries                                        | 84,400                       | 67,963            | 16,437                                                      |
| Employee benefits                                                | 50,642                       | 30,885            | 19,757                                                      |
| Professional and technical services                              | 95,000                       | 2,400             | 92,600                                                      |
| Staff travel                                                     | 15,000                       | 1,135             | 13,865                                                      |
| Supplies, materials and media                                    | 16,783                       | 9,094             | 7,689                                                       |
| Total special education instruction                              | 326,825                      | 151,008           | 175,817                                                     |
| Special education support services - students:                   |                              |                   |                                                             |
| Certificated salaries                                            | -                            | 24,990            | (24,990)                                                    |
| Non-certificated salaries                                        | -                            | 11,183            | (11,183)                                                    |
| Employee benefits                                                | -                            | 14,824            | (14,824)                                                    |
| Professional and technical services                              | -                            | 45,357            | (45,357)                                                    |
| Staff travel                                                     | -                            | 10,644            | (10,644)                                                    |
| Other purchased services                                         | 1,500                        | 1,500             | -                                                           |
| Other expenses                                                   | 5,000                        | 1,975             | 3,025                                                       |
| Total special education support services - students              | 6,500                        | 110,473           | (103,973)                                                   |
| District administration support services -<br>indirect costs     | 17,300                       | 13,571            | 3,729                                                       |
| Total expenditures                                               | 350,625                      | 275,052           | 75,573                                                      |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title VI-B ARRA Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 229,325                   | 173,598           | (55,727)                                                    |
| Expenditures - special education instruction:                    |                              |                   |                                                             |
| Non-certificated salaries                                        | 67,000                       | 56,214            | 10,786                                                      |
| Employee benefits                                                | 16,500                       | 11,018            | 5,482                                                       |
| Professional and technical services                              | 67,325                       | 44,132            | 23,193                                                      |
| Staff travel                                                     | 13,000                       | 12,292            | 708                                                         |
| Supplies, materials and media                                    | 65,500                       | 49,942            | 15,558                                                      |
| Total expenditures                                               | 229,325                      | 173,598           | 55,727                                                      |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title II-D ARRA Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 3,769                     | 3,255             | (514)                                                       |
| Expenditures:                                                    |                              |                   |                                                             |
| Instruction:                                                     |                              |                   |                                                             |
| Certificated salaries                                            | 2,250                        | 2,296             | (46)                                                        |
| Employee benefits                                                | 968                          | 739               | 229                                                         |
| Supplies, materials and media                                    | 365                          | 60                | 305                                                         |
| Total instruction                                                | 3,583                        | 3,095             | 488                                                         |
| District administration support services -<br>indirect costs     | 186                          | 160               | 26                                                          |
| Total expenditures                                               | 3,769                        | 3,095             | 514                                                         |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title II-D Enhancing Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br><u>Amounts</u> | Actual<br><u>Amounts</u> | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 5,268                            | 5,131                    | (137)                                                       |
| Expenditures:                                                    |                                     |                          |                                                             |
| Instruction:                                                     |                                     |                          |                                                             |
| Certificated salaries                                            | 3,000                               | 3,000                    | -                                                           |
| Employee benefits                                                | 1,290                               | 1,139                    | 151                                                         |
| Staff travel                                                     | 718                                 | 739                      | (21)                                                        |
| Total instruction                                                | <u>5,008</u>                        | <u>4,878</u>             | <u>130</u>                                                  |
| District administration support services -<br>indirect costs     | <u>260</u>                          | <u>253</u>               | <u>7</u>                                                    |
| Total expenditures                                               | <u>5,268</u>                        | <u>5,131</u>             | <u>137</u>                                                  |
| Net change in fund balance                                       | \$ <u>-</u>                         | -                        | <u>-</u>                                                    |
| Fund balance, beginning of year                                  |                                     | <u>-</u>                 |                                                             |
| Fund balance, end of year                                        | \$                                  | <u>-</u>                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Higher Education SEP Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                              | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|--------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources                                   | \$ 169,725                   | 102,445           | (67,280)                                                    |
| Expenditures:                                                |                              |                   |                                                             |
| Instruction:                                                 |                              |                   |                                                             |
| Certificated salaries                                        | 21,387                       | 20,437            | 950                                                         |
| Employee benefits                                            | 8,339                        | 9,173             | (834)                                                       |
| Professional and technical services                          | 20,000                       | 14,340            | 5,660                                                       |
| Staff travel                                                 | 41,625                       | 24,220            | 17,405                                                      |
| Supplies, materials and media                                | 70,000                       | 29,220            | 40,780                                                      |
| Total instruction                                            | 161,351                      | 97,390            | 63,961                                                      |
| District administration support services -<br>indirect costs | 8,374                        | 5,055             | 3,319                                                       |
| Total expenditures                                           | 169,725                      | 102,445           | 67,280                                                      |
| Net change in fund balance                                   | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                              |                              | -                 |                                                             |
| Fund balance, end of year                                    | \$ -                         |                   |                                                             |



**YUKON KOYUKUK SCHOOL DISTRICT**  
**Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**  
**Year Ended June 30, 2011**

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 114,364                   | 114,364           | -                                                           |
| Expenditures:                                                    |                              |                   |                                                             |
| Instruction:                                                     |                              |                   |                                                             |
| Non-certificated salaries                                        | 69,652                       | 70,614            | (962)                                                       |
| Employee benefits                                                | 35,372                       | 36,398            | (1,026)                                                     |
| Staff travel                                                     | 2,652                        | 745               | 1,907                                                       |
| Tuition                                                          | 1,100                        | 1,014             | 86                                                          |
| Total instruction                                                | 108,776                      | 108,771           | 5                                                           |
| District administration support services -<br>indirect costs     | 5,588                        | 5,593             | (5)                                                         |
| Total expenditures                                               | 114,364                      | 114,364           | -                                                           |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Youth Risk Behavior Study Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                            |                    |
|------------------------------------------------------------|--------------------|
| Revenues - State of Alaska                                 | \$ <u>800</u>      |
| Expenditures - instruction - supplies, materials and media | <u>800</u>         |
| Net change in fund balance                                 | -                  |
| Fund balance, beginning of year                            | <u>-</u>           |
| Fund balance, end of year                                  | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Carl Perkins Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 25,073                    | 23,432            | (1,641)                                                     |
| Expenditures:                                                    |                              |                   |                                                             |
| Instruction:                                                     |                              |                   |                                                             |
| Staff travel                                                     | 10,000                       | 7,250             | 2,750                                                       |
| Supplies, materials and media                                    | 13,879                       | 15,066            | (1,187)                                                     |
| Total instruction                                                | 23,879                       | 22,316            | 1,563                                                       |
| District administration support services -<br>indirect costs     | 1,194                        | 1,116             | 78                                                          |
| Total expenditures                                               | 25,073                       | 23,432            | 1,641                                                       |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
**Staff Development Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**  
**Year Ended June 30, 2011**

|                                                       | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|-------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues:                                             |                              |                   |                                                             |
| Federal sources passed through<br>the State of Alaska | \$ 23,623                    | 19,628            | (3,995)                                                     |
| State sources                                         | 57,657                       | 42,433            | (15,224)                                                    |
| Total Revenues                                        | <u>81,280</u>                | <u>62,061</u>     | <u>(19,219)</u>                                             |
| Expenditures:                                         |                              |                   |                                                             |
| Instruction:                                          |                              |                   |                                                             |
| Certificated salaries                                 | -                            | 8,271             | (8,271)                                                     |
| Non-certificated salaries                             | 497                          | 2,605             | (2,108)                                                     |
| Employee benefits                                     | 38                           | 3,201             | (3,163)                                                     |
| Staff travel                                          | 73,559                       | 44,512            | 29,047                                                      |
| Student travel                                        | 3,978                        | 2,322             | 1,656                                                       |
| Other purchased services                              | 3,208                        | 1,150             | 2,058                                                       |
| Total expenditures                                    | <u>81,280</u>                | <u>62,061</u>     | <u>19,219</u>                                               |
| Net change in fund balance                            | \$ <u>-</u>                  | -                 | <u>-</u>                                                    |
| Fund balance, beginning of year                       |                              | -                 |                                                             |
| Fund balance, end of year                             | \$ <u>-</u>                  |                   |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Johnson O'Malley Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                              | Final<br>Budgeted<br>Amount | Actual<br>Amounts | Variance<br>with Final<br>Budget -<br>Positive<br>(Negative) |
|--------------------------------------------------------------|-----------------------------|-------------------|--------------------------------------------------------------|
| Revenues - federal sources                                   | \$ 29,835                   | 9,985             | (19,850)                                                     |
| Expenditures:                                                |                             |                   |                                                              |
| Instruction:                                                 |                             |                   |                                                              |
| Non-certificated salaries                                    | 9,963                       | 2,598             | 7,365                                                        |
| Employee benefits                                            | 2,536                       | 637               | 1,899                                                        |
| Student travel                                               | 10,000                      | 3,622             | 6,378                                                        |
| Supplies, materials and media                                | 5,864                       | 2,636             | 3,228                                                        |
| Total instruction                                            | 28,363                      | 9,493             | 18,870                                                       |
| District administration support services -<br>indirect costs | 1,472                       | 492               | 980                                                          |
| Total expenditures                                           | 29,835                      | 9,985             | 19,850                                                       |
| Net change in fund balance                                   | \$ -                        | -                 | -                                                            |
| Fund balance, beginning of year                              |                             | -                 |                                                              |
| Fund balance, end of year                                    | \$ -                        | -                 |                                                              |

**YUKON KOYUKUK SCHOOL DISTRICT**  
**JOM Minto Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**  
**Year Ended June 30, 2011**

|                                                                  | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources passed through<br>the State of Alaska | \$ 101,325                   | 20,044            | (81,281)                                                    |
| Expenditures:                                                    |                              |                   |                                                             |
| Instruction:                                                     |                              |                   |                                                             |
| Non-certificated salaries                                        | 10,400                       | 3,254             | 7,146                                                       |
| Employee benefits                                                | 1,100                        | 331               | 769                                                         |
| Professional and technical services                              | 25,000                       | 5,800             | 19,200                                                      |
| Student travel                                                   | 50,000                       | 6,322             | 43,678                                                      |
| Supplies, materials and media                                    | 10,000                       | 3,347             | 6,653                                                       |
| Other expenses                                                   | 4,825                        | -                 | 4,825                                                       |
| Total instruction                                                | 101,325                      | 19,054            | 82,271                                                      |
| District administration support services -<br>indirect costs     | -                            | 990               | (990)                                                       |
| Total expenditures                                               | 101,325                      | 20,044            | 81,281                                                      |
| Net change in fund balance                                       | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                                  |                              | -                 |                                                             |
| Fund balance, end of year                                        | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Title VII - Indian Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                              | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|--------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources                                   | \$ 129,436                   | 129,436           | -                                                           |
| Expenditures:                                                |                              |                   |                                                             |
| Instruction:                                                 |                              |                   |                                                             |
| Non-certificated salaries                                    | 67,798                       | 67,798            | -                                                           |
| Employee benefits                                            | 17,764                       | 17,762            | 2                                                           |
| Staff travel                                                 | 9,346                        | 9,285             | 61                                                          |
| Student travel                                               | 2,700                        | 2,673             | 27                                                          |
| Supplies, materials and media                                | 19,642                       | 19,768            | (126)                                                       |
| Tuition and stipends                                         | 3,700                        | 3,681             | 19                                                          |
| Other expenses                                               | 2,100                        | 2,083             | 17                                                          |
| Total instruction                                            | 123,050                      | 123,050           | -                                                           |
| District administration support services -<br>indirect costs | 6,386                        | 6,386             | -                                                           |
| Total expenditures                                           | 129,436                      | 129,436           | -                                                           |
| Net change in fund balance                                   | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                              |                              | -                 |                                                             |
| Fund balance, end of year                                    | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Expanding Our Horizons Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual  
Year Ended June 30, 2011

|                                                           | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|-----------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources                                | \$ 272,000                   | 194,041           | (77,959)                                                    |
| Expenditures:                                             |                              |                   |                                                             |
| Instruction:                                              |                              |                   |                                                             |
| Certificated salaries                                     | 46,000                       | 3,197             | 42,803                                                      |
| Non-certificated salaries                                 | 37,100                       | 37,069            | 31                                                          |
| Employee benefits                                         | 26,764                       | 9,815             | 16,949                                                      |
| Professional and technical services                       | 20,000                       | 18,105            | 1,895                                                       |
| Staff travel                                              | 70,970                       | 24,186            | 46,784                                                      |
| Supplies, materials and media                             | 39,746                       | 29,828            | 9,918                                                       |
| Other expenses                                            | 18,000                       | 3,593             | 14,407                                                      |
| Total instruction                                         | 258,580                      | 125,793           | 132,787                                                     |
| Support services - instruction:                           |                              |                   |                                                             |
| Certificated salaries                                     | -                            | 40,119            | (40,119)                                                    |
| Employee benefits                                         | -                            | 18,555            | (18,555)                                                    |
| Total support services - instruction                      | -                            | 58,674            | (58,674)                                                    |
| District administration support services - indirect costs | 13,420                       | 9,574             | 3,846                                                       |
| Total expenditures                                        | 272,000                      | 194,041           | 77,959                                                      |
| Net change in fund balance                                | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                           |                              | -                 |                                                             |
| Fund balance, end of year                                 | \$ -                         | -                 |                                                             |



**YUKON KOYUKUK SCHOOL DISTRICT**  
Improving Literacy Through School Libraries Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
Year Ended June 30, 2011

|                                                              | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|--------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources                                   | \$ 268,510                   | 159,700           | (108,810)                                                   |
| Expenditures - support services - instruction:               |                              |                   |                                                             |
| Certificated salaries                                        | 32,500                       | 26,766            | 5,734                                                       |
| Non-certificated salaries                                    | 41,040                       | 17,061            | 23,979                                                      |
| Employee benefits                                            | 14,335                       | 14,341            | (6)                                                         |
| Professional and technical services                          | 15,500                       | 3,190             | 12,310                                                      |
| Staff travel                                                 | 18,750                       | 7,190             | 11,560                                                      |
| Other purchased services                                     | 5,750                        | 3,824             | 1,926                                                       |
| Supplies, materials and media                                | 110,100                      | 79,449            | 30,651                                                      |
| Equipment                                                    | 17,287                       | -                 | 17,287                                                      |
| Total support services - instruction                         | <u>255,262</u>               | <u>151,821</u>    | <u>103,441</u>                                              |
| District administration support services -<br>indirect costs | <u>13,248</u>                | <u>7,879</u>      | <u>5,369</u>                                                |
| Total expenditures                                           | <u>268,510</u>               | <u>159,700</u>    | <u>108,810</u>                                              |
| Net change in fund balance                                   | \$ <u>-</u>                  | -                 | <u>-</u>                                                    |
| Fund balance, beginning of year                              |                              | -                 |                                                             |
| Fund balance, end of year                                    | \$ <u>-</u>                  |                   |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Voluntary School Choice Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 Year Ended June 30, 2011

|                                                              | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|--------------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - federal sources                                   | \$ 1,483,374                 | 1,369,664         | (113,710)                                                   |
| Expenditures:                                                |                              |                   |                                                             |
| Instruction:                                                 |                              |                   |                                                             |
| Certificated salaries                                        | 43,800                       | 45,297            | (1,497)                                                     |
| Non-certificated salaries                                    | 114,941                      | 115,269           | (328)                                                       |
| Employee benefits                                            | 81,651                       | 81,740            | (89)                                                        |
| Professional and technical services                          | 726,677                      | 684,241           | 42,436                                                      |
| Staff travel                                                 | 233,902                      | 177,633           | 56,269                                                      |
| Student travel                                               | 60,033                       | 57,268            | 2,765                                                       |
| Other purchased services                                     | 44,525                       | 43,565            | 960                                                         |
| Supplies, materials and media                                | 38,258                       | 34,178            | 4,080                                                       |
| Other expenses                                               | 350                          | 350               | -                                                           |
| Total instruction                                            | 1,344,137                    | 1,239,541         | 104,596                                                     |
| Support services - students - stipends                       | 65,000                       | 60,846            | 4,154                                                       |
| Support services - instruction -<br>utility services         | 3,600                        | 3,796             | (196)                                                       |
| District administration support services -<br>indirect costs | 70,637                       | 65,481            | 5,156                                                       |
| Total expenditures                                           | 1,483,374                    | 1,369,664         | 113,710                                                     |
| Net change in fund balance                                   | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year                              |                              | -                 |                                                             |
| Fund balance, end of year                                    | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Teacher Housing Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                          | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - local sources - rental income | \$ 140,600                   | 147,947           | 7,347                                                       |
| Expenditures -                           |                              |                   |                                                             |
| operations and maintenance of plant:     |                              |                   |                                                             |
| Non-certificated salaries                | 1,728                        | 1,815             | (87)                                                        |
| Employee benefits                        | 148                          | 150               | (2)                                                         |
| Staff travel                             | 11,286                       | 5,626             | 5,660                                                       |
| Utility services                         | 17,140                       | 13,842            | 3,298                                                       |
| Energy                                   | 102,285                      | 79,668            | 22,617                                                      |
| Other purchased services                 | 11,160                       | 9,731             | 1,429                                                       |
| Supplies, materials and media            | 36,853                       | 29,165            | 7,688                                                       |
| Total expenditures                       | 180,600                      | 139,997           | 40,603                                                      |
| Excess of revenues under expenditures    | (40,000)                     | 7,950             | 47,950                                                      |
| Other financing sources - transfers in   | 40,000                       | -                 | (40,000)                                                    |
| Net change in fund balance               | \$ -                         | 7,950             | 7,950                                                       |
| Fund balance, beginning of year          |                              | 50,728            |                                                             |
| Fund balance, end of year                |                              | \$ 58,678         |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Upward Bound Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual  
Year Ended June 30, 2011

|                                 | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|---------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - local sources        | \$ 6,640                     | 5,388             | (1,252)                                                     |
| Expenditures - instruction:     |                              |                   |                                                             |
| Certificated salaries           | 3,600                        | 3,255             | 345                                                         |
| Employee benefits               | -                            | 1,653             | (1,653)                                                     |
| Other purchased services        | 800                          | -                 | 800                                                         |
| Tuition and stipends            | 2,240                        | 480               | 1,760                                                       |
| Total expenditures              | 6,640                        | 5,388             | 1,252                                                       |
| Net change in fund balance      | \$ -                         | -                 | -                                                           |
| Fund balance, beginning of year |                              | -                 |                                                             |
| Fund balance, end of year       | \$ -                         | -                 |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Love Your Veggies Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Year Ended June 30, 2011

|                                      |                    |
|--------------------------------------|--------------------|
| Revenues - local sources             | \$ 1,971           |
| Other financing uses - transfers out | <u>1,971</u>       |
| Net change in fund balance           | -                  |
| Fund balance, beginning of year      | <u>-</u>           |
| Fund balance, end of year            | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Rural Alaska Mentoring Project Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual  
Year Ended June 30, 2011

|                                     | Final<br>Budgeted<br>Amounts | Prior<br>Year | Actual<br>Current<br>Year | Total  | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|-------------------------------------|------------------------------|---------------|---------------------------|--------|-------------------------------------------------------------|
| Revenues - local sources            | \$ 77,000                    | 34,878        | 42,122                    | 77,000 | -                                                           |
| Expenditures - instruction:         |                              |               |                           |        |                                                             |
| Certificated salaries               | 18,000                       | 8,862         | 1,800                     | 10,662 | 7,338                                                       |
| Non-certificated salaries           | 8,000                        | 4,520         | 4,489                     | 9,009  | (1,009)                                                     |
| Employee benefits                   | 10,170                       | 2,308         | 623                       | 2,931  | 7,239                                                       |
| Professional and technical services | 10,000                       | 1,300         | 1,300                     | 2,600  | 7,400                                                       |
| Staff travel                        | 15,675                       | 11,534        | 4,737                     | 16,271 | (596)                                                       |
| Supplies, materials and media       | 11,155                       | 5,624         | 27,123                    | 32,747 | (21,592)                                                    |
| Other expenses                      | 4,000                        | 730           | 2,050                     | 2,780  | 1,220                                                       |
| Total expenditures                  | 77,000                       | 34,878        | 42,122                    | 77,000 | -                                                           |
| Net change in fund balance          | \$ -                         | -             | -                         | -      | -                                                           |
| Fund balance, beginning of year     |                              |               | -                         |        |                                                             |
| Fund balance, end of year           |                              | \$ -          | -                         |        |                                                             |

**YUKON KOYUKUK SCHOOL DISTRICT**  
**TCC After School Language and Cultural Program Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Year Ended June 30, 2011**

|                                 |                    |
|---------------------------------|--------------------|
| Revenues - local sources        | \$ <u>8,020</u>    |
| Expenditures - instruction:     |                    |
| Certificated salaries           | 1,800              |
| Non-certificated salaries       | 2,056              |
| Employee benefits               | 573                |
| Professional and technical      | 2,700              |
| Staff travel                    | 300                |
| Supplies, materials and media   | <u>591</u>         |
| Total expenditures              | <u>8,020</u>       |
| Net change in fund balance      | -                  |
| Fund balance, beginning of year | <u>-</u>           |
| Fund balance, end of year       | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Distance Delivery Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Year Ended June 30, 2011

|                                      | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|--------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Revenues - local sources             | \$ 200,000                   | 185,753           | (14,247)                                                    |
| Expenditures - instruction:          |                              |                   |                                                             |
| Certificated salaries                | 35,060                       | 42,109            | (7,049)                                                     |
| Employee benefits                    | 15,079                       | 19,416            | (4,337)                                                     |
| Professional and technical services  | 4,500                        | -                 | 4,500                                                       |
| Staff travel                         | -                            | 1,326             | (1,326)                                                     |
| Utility services                     | 9,000                        | 3,873             | 5,127                                                       |
| Supplies, materials and media        | 36,361                       | 30,961            | 5,400                                                       |
| Total expenditures                   | 100,000                      | 97,685            | 2,315                                                       |
| Excess of revenues over expenditures | 100,000                      | 88,068            | (11,932)                                                    |
| Other financing uses - transfers out | (100,000)                    | (100,000)         | -                                                           |
| Net change in fund balance           | \$ -                         | (11,932)          | (11,932)                                                    |
| Fund balance, beginning of year      |                              | 55,017            |                                                             |
| Fund balance, end of year            |                              | \$ 43,085         |                                                             |



**YUKON KOYUKUK SCHOOL DISTRICT**  
Howdy TANF Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                |                    |
|------------------------------------------------|--------------------|
| Revenues - local sources                       | \$ <u>9,633</u>    |
| Expenditures:                                  |                    |
| District administrative support services:      |                    |
| Non-certificated salaries                      | 3,925              |
| Employee benefits                              | <u>498</u>         |
| Total district administrative support services | <u>4,423</u>       |
| Operations and maintainance:                   |                    |
| Non-certificated salaries                      | 4,780              |
| Employee benefits                              | <u>430</u>         |
| Total operations and maintainance              | <u>5,210</u>       |
| Total expenditures                             | <u>9,633</u>       |
| Net change in fund balance                     | -                  |
| Fund balance, beginning of year                | <u>-</u>           |
| Fund balance, end of year                      | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Morale Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                                                            |                        |
|--------------------------------------------------------------------------------------------|------------------------|
| Revenues - local sources                                                                   | \$ <u>2,117</u>        |
| Expenditures - district administrative support services -<br>supplies, materials and media | <u>2,193</u>           |
| Net change in fund balance                                                                 | (76)                   |
| Fund balance, beginning of year                                                            | <u>1,343</u>           |
| Fund balance, end of year                                                                  | \$ <u><u>1,267</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 General Capital Improvement Project Capital Project Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Year Ended June 30, 2011

|                                                         |                    |
|---------------------------------------------------------|--------------------|
| Revenues                                                | \$ <u>-</u>        |
| Expenditures - construction and facilities acquisition: |                    |
| Professional and technical services                     | 9,030              |
| Other purchased services                                | <u>835</u>         |
| Total expenditures                                      | <u>9,865</u>       |
| Excess of revenues under expenditures                   | (9,865)            |
| Other financing sources - transfers in                  | <u>9,865</u>       |
| Net change in fund balance                              | -                  |
| Fund balance, beginning of year                         | <u>-</u>           |
| Fund balance, end of year                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Diesel Spill Capital Project Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Year Ended June 30, 2011

|                                                                    |                          |
|--------------------------------------------------------------------|--------------------------|
| Revenues - local sources                                           | \$ <u>15,662</u>         |
| Expenditures:                                                      |                          |
| Support services - instructions -<br>supplies, materials and media | <u>2,381</u>             |
| Operations and maintenance of plant:                               |                          |
| Non-certicatfied salaries                                          | 3,965                    |
| Employee benefits                                                  | 467                      |
| Staff travel                                                       | 1,944                    |
| Other purchased services                                           | 10,554                   |
| Supplies, materials and media                                      | <u>11,206</u>            |
| Total operations and maintenance of plant                          | <u>28,136</u>            |
| Total expenditures                                                 | <u>30,517</u>            |
| Net change in fund balance                                         | (14,855)                 |
| Fund balance, beginning of year                                    | <u>149,175</u>           |
| Fund balance, end of year                                          | \$ <u><u>134,320</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Fuel Tank Upgrades Capital Project Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Year Ended June 30, 2011

|                                                         |                    |
|---------------------------------------------------------|--------------------|
| Revenues - State of Alaska                              | \$ <u>67,738</u>   |
| Expenditures - construction and facilities acquisition: |                    |
| Professional and technical services                     | 12,548             |
| Capital outlay                                          | <u>148,394</u>     |
| Total expenditures                                      | <u>160,942</u>     |
| Excess of revenues under expenditures                   | (93,204)           |
| Other financing sources - transfers in                  | <u>93,204</u>      |
| Net change in fund balance                              | -                  |
| Fund balance, beginning of year                         | <u>-</u>           |
| Fund balance, end of year                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Biomass Hydronic Heating Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                                                                 |                    |
|-------------------------------------------------------------------------------------------------|--------------------|
| Revenues - State of Alaska                                                                      | \$ <u>13,500</u>   |
| Expenditures - construction and facilities acquisition -<br>professional and technical services | <u>13,500</u>      |
| Net change in fund balance                                                                      | -                  |
| Fund balance, beginning of year                                                                 | <u>-</u>           |
| Fund balance, end of year                                                                       | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Kaltag Siding Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                                                      |                    |
|--------------------------------------------------------------------------------------|--------------------|
| Revenues - State of Alaska                                                           | \$ <u>18,034</u>   |
| Expenditures - construction and facilities acquisition -<br>other purchased services | <u>18,034</u>      |
| Net change in fund balance                                                           | -                  |
| Fund balance, beginning of year                                                      | <u>-</u>           |
| Fund balance, end of year                                                            | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
District Wide Sprinkler Installation Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                         |                    |
|---------------------------------------------------------|--------------------|
| Revenues - State of Alaska                              | \$ <u>31,150</u>   |
| Expenditures - construction and facilities acquisition: |                    |
| Professional and technical services                     | 4,180              |
| Other purchased services                                | <u>26,970</u>      |
| Total expenditures                                      | <u>31,150</u>      |
| Net change in fund balance                              | -                  |
| Fund balance, beginning of year                         | <u>-</u>           |
| Fund balance, end of year                               | \$ <u><u>-</u></u> |



**YUKON KOYUKUK SCHOOL DISTRICT**  
District Wide Fuel Tank Disposal Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                                         |                    |
|-------------------------------------------------------------------------|--------------------|
| Revenues - State of Alaska                                              | \$ 66,014          |
| Expenditures - construction and facilities acquisition - capital outlay | <u>66,014</u>      |
| Net change in fund balance                                              | -                  |
| Fund balance, beginning of year                                         | <u>-</u>           |
| Fund balance, end of year                                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Huslia High School Exterior Upgrade Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                         |                    |
|---------------------------------------------------------|--------------------|
| Revenues - State of Alaska                              | \$ <u>440,883</u>  |
| Expenditures - construction and facilities acquisition: |                    |
| Professional and technical services                     | 6,481              |
| Capital outlay                                          | <u>434,402</u>     |
| Total expenditures                                      | <u>440,883</u>     |
| Net change in fund balance                              | -                  |
| Fund balance, beginning of year                         | <u>-</u>           |
| Fund balance, end of year                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
USDA Kaltag Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                         |                    |
|---------------------------------------------------------|--------------------|
| Revenues - federal sources                              | \$ 251,250         |
| Expenditures - construction and facilities acquisition: |                    |
| Non-certificated salaries                               | 3,683              |
| Employee benefits                                       | 1,855              |
| Professional and technical services                     | 19,760             |
| Capital outlay                                          | <u>225,952</u>     |
| Total expenditures                                      | <u>251,250</u>     |
| Net change in fund balance                              | -                  |
| Fund balance, beginning of year                         | <u>-</u>           |
| Fund balance, end of year                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Ruby School Playground Equipment Capital Projects Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                                         |                    |
|-------------------------------------------------------------------------|--------------------|
| Revenues - State of Alaska                                              | \$ 55,253          |
| Expenditures - construction and facilities acquisition - capital outlay | <u>55,253</u>      |
| Net change in fund balance                                              | -                  |
| Fund balance, beginning of year                                         | <u>-</u>           |
| Fund balance, end of year                                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Huslia Mold Remediation Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                                         |                    |
|-------------------------------------------------------------------------|--------------------|
| Revenues - State of Alaska                                              | \$ 135,846         |
| Expenditures - construction and facilities acquisition - capital outlay | <u>135,846</u>     |
| Net change in fund balance                                              | -                  |
| Fund balance, beginning of year                                         | <u>-</u>           |
| Fund balance, end of year                                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Emergency School Renovation and Equipment Capital Project Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2011

|                                                                         |                    |
|-------------------------------------------------------------------------|--------------------|
| Revenues - State of Alaska                                              | \$ 30,739          |
| Expenditures - construction and facilities acquisition - capital outlay | <u>30,739</u>      |
| Net change in fund balance                                              | -                  |
| Fund balance, beginning of year                                         | <u>-</u>           |
| Fund balance, end of year                                               | \$ <u><u>-</u></u> |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Student Activity Agency Fund  
Schedule of Changes in Assets and Liabilities  
Year Ended June 30, 2011

|                           | Balance<br>July 1,<br><u>2010</u> | <u>Additions</u> | <u>Deductions</u> | Balance<br>June 30,<br><u>2011</u> |
|---------------------------|-----------------------------------|------------------|-------------------|------------------------------------|
| <u>Assets</u>             |                                   |                  |                   |                                    |
| Cash and cash equivalents | \$ <u>81,734</u>                  | <u>175,573</u>   | <u>(150,360)</u>  | <u>106,947</u>                     |
| <u>Liabilities</u>        |                                   |                  |                   |                                    |
| Due to student groups     | \$ 76,408                         | 174,312          | (145,034)         | 105,686                            |
| Accounts payable          | <u>5,326</u>                      | <u>1,261</u>     | <u>(5,326)</u>    | <u>1,261</u>                       |
| Total liabilities         | \$ <u>81,734</u>                  | <u>175,573</u>   | <u>(150,360)</u>  | <u>106,947</u>                     |

**YUKON KOYUKUK SCHOOL DISTRICT**

Correspondence Program

Schedule of Income and Expenditures -

Budget and Actual

Year Ended June 30, 2011

|                                                      | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| ADM                                                  | \$ <u>1,153</u>              | <u>1,062</u>      | <u>(91)</u>                                                 |
| Revenues - State of Alaska                           | <u>5,239,232</u>             | <u>4,825,728</u>  | <u>(413,504)</u>                                            |
| Expenditures:                                        |                              |                   |                                                             |
| Instruction:                                         |                              |                   |                                                             |
| Certificated salaries                                | 589,077                      | 595,800           | (6,723)                                                     |
| Non-certificated salaries                            | 82,757                       | 79,615            | 3,142                                                       |
| Employee benefits                                    | 352,837                      | 297,410           | 55,427                                                      |
| Professional and technical services                  | 664,400                      | 664,375           | 25                                                          |
| Staff travel                                         | 10,900                       | 11,580            | (680)                                                       |
| Student travel                                       | -                            | 235               | (235)                                                       |
| Utility services                                     | 139,850                      | 140,217           | (367)                                                       |
| Other purchased services                             | 44,095                       | 44,591            | (496)                                                       |
| Supplies, materials and media                        | 1,083,988                    | 850,705           | 233,283                                                     |
| Other expenses                                       | <u>1,675</u>                 | <u>1,846</u>      | <u>(171)</u>                                                |
| Total instruction                                    | <u>2,969,579</u>             | <u>2,686,374</u>  | <u>283,205</u>                                              |
| Special education instruction:                       |                              |                   |                                                             |
| Certificated salaries                                | 35,736                       | 35,736            | -                                                           |
| Employee benefits                                    | <u>14,773</u>                | <u>16,547</u>     | <u>(1,774)</u>                                              |
| Total special education instruction                  | <u>50,509</u>                | <u>52,283</u>     | <u>(1,774)</u>                                              |
| Support services - students:                         |                              |                   |                                                             |
| Certificated salaries                                | 62,884                       | 62,884            | -                                                           |
| Employee benefits                                    | 25,998                       | 29,688            | (3,690)                                                     |
| Staff travel                                         | <u>4,000</u>                 | <u>709</u>        | <u>3,291</u>                                                |
| Total support services - students                    | <u>92,882</u>                | <u>93,281</u>     | <u>(399)</u>                                                |
| Support services - instruction -<br>utility services | <u>175,150</u>               | <u>191,680</u>    | <u>(16,530)</u>                                             |



**YUKON KOYUKUK SCHOOL DISTRICT**  
Correspondence Program  
Supplemental Schedule of Income and Expenditures -  
Budget and Actual, continued

|                                                | Final<br>Budgeted<br>Amounts | Actual<br>Amounts | Variance<br>With Final<br>Budget-<br>Positive<br>(Negative) |
|------------------------------------------------|------------------------------|-------------------|-------------------------------------------------------------|
| Expenditures, continued:                       |                              |                   |                                                             |
| School administration:                         |                              |                   |                                                             |
| Certificated salaries                          | \$ 99,786                    | 99,607            | 179                                                         |
| Employee benefits                              | 41,255                       | 47,042            | (5,787)                                                     |
| Staff travel                                   | 8,000                        | 8,070             | (70)                                                        |
| Utility services                               | 1,500                        | 1,424             | 76                                                          |
| Supplies, materials and media                  | 5,200                        | 5,098             | 102                                                         |
| Total school administration                    | <u>155,741</u>               | <u>161,241</u>    | <u>(5,500)</u>                                              |
| School administration support services:        |                              |                   |                                                             |
| Non-certificated salaries                      | 240,087                      | 232,902           | 7,185                                                       |
| Employee benefits                              | 120,205                      | 122,054           | (1,849)                                                     |
| Utility services                               | 2,000                        | 1,030             | 970                                                         |
| Other purchased services                       | 2,000                        | 380               | 1,620                                                       |
| Supplies, materials and media                  | 17,700                       | 20,544            | (2,844)                                                     |
| Total school administration support services   | <u>381,992</u>               | <u>376,910</u>    | <u>5,082</u>                                                |
| District administration support services:      |                              |                   |                                                             |
| Non-certificated salaries                      | 20,407                       | 20,507            | (100)                                                       |
| Employee benefits                              | 10,703                       | 11,713            | (1,010)                                                     |
| Total district administration support services | <u>31,110</u>                | <u>32,220</u>     | <u>(1,110)</u>                                              |
| Operations and maintenance of plant:           |                              |                   |                                                             |
| Non-certificated salaries                      | 300                          | 388               | (88)                                                        |
| Employee benefits                              | 20                           | 34                | (14)                                                        |
| Utility services                               | 100                          | 90                | 10                                                          |
| Energy                                         | 10,988                       | 7,281             | 3,707                                                       |
| Other purchased services                       | 145,100                      | 147,020           | (1,920)                                                     |
| Insurance and bond premiums                    | 1,000                        | 1,000             | -                                                           |
| Supplies, materials and media                  | 2,100                        | 1,381             | 719                                                         |
| Total operations and maintenance of plant      | <u>159,608</u>               | <u>157,194</u>    | <u>2,506</u>                                                |
| Student activities -                           |                              |                   |                                                             |
| student travel                                 | <u>1,530</u>                 | <u>1,359</u>      | <u>171</u>                                                  |
| Total expenditures                             | \$ <u>4,018,101</u>          | <u>3,752,542</u>  | <u>265,559</u>                                              |

**YUKON KOYUKUK SCHOOL DISTRICT**  
 Schedule of Compliance - AS 14.17.505  
 Year Ended June 30, 2011

|                                            |                     |
|--------------------------------------------|---------------------|
| Total fund balance - School Operating Fund | \$ 3,419,722        |
| less exemptions per 4 AAC 09.160(a):       |                     |
| Inventory                                  | 284,730             |
| Prepaid items                              | 820                 |
| Federal impact aid received                | <u>1,841,123</u>    |
| Fund balance subject to 10% limitation     | <u>\$ 1,293,049</u> |

Non-exempt fund balance as a percentage of current year expenditures:

|                                           |                  |   |              |
|-------------------------------------------|------------------|---|--------------|
| <u>Fund balance subject to limitation</u> | <u>1,293,049</u> | = | <u>9.03%</u> |
| Current year expenditures                 | 14,319,155       |   |              |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2011

| <u>Federal Grant Title</u>                                                           | <u>Grant Number</u> | <u>Catalog of<br/>Federal<br/>Domestic<br/>Assistance<br/>Number</u> | <u>Total<br/>Grant<br/>Award</u> | <u>Expend-<br/>itures</u> |
|--------------------------------------------------------------------------------------|---------------------|----------------------------------------------------------------------|----------------------------------|---------------------------|
| <b>U.S. Department of Education:</b>                                                 |                     |                                                                      |                                  |                           |
| Passed through the State of Alaska Department<br>of Education and Early Development: |                     |                                                                      |                                  |                           |
| Title I - Cluster:                                                                   |                     |                                                                      |                                  |                           |
| Title IA 20% Supplemental Ed Services                                                | IP 11.052.01        | 84.010                                                               | \$ 58,306                        | 58,306                    |
| Title IA Basic                                                                       | IP 11.052.01        | 84.010                                                               | 236,025                          | 206,342                   |
| Title I-A 10% Professional<br>Development                                            | IP 11.052.01        | 84.010                                                               | 29,153                           | 24,091                    |
| Title I-A 5% Highly Qualified                                                        | IP 11.052.01        | 84.010                                                               | 14,576                           | 4,737                     |
| Title I-A 1% Parental Involvement                                                    | IP 11.052.01        | 84.010                                                               | 2,915                            | 1,270                     |
| Title I School Improvement<br>1003(a)                                                | CA 11.052.01        | 84.010A                                                              | 49,621                           | 48,542                    |
| Total CFDA 84.010                                                                    |                     |                                                                      |                                  | 343,288                   |
| Title IA Basic ARRA                                                                  | IP 11.052.01        | 84.389                                                               | 114,736                          | 114,736                   |
| Total Title I Cluster                                                                |                     |                                                                      |                                  | 458,024                   |
| Special Education - Cluster:                                                         |                     |                                                                      |                                  |                           |
| Title VI-B, IDEA                                                                     | SE 11.052.01        | 84.027A                                                              | 350,625                          | 275,052                   |
| Preschool Disabled                                                                   | SE 11.052.01        | 84.173A                                                              | 341                              | 226                       |
| Title VI-B, IDEA ARRA                                                                | SE 11.052.01        | 84.391                                                               | 229,325                          | 173,598                   |
| Preschool Disabled ARRA                                                              | SE 11.052.01        | 84.392                                                               | 7,820                            | 6,437                     |
| Total Special Education Cluster                                                      |                     |                                                                      |                                  | 455,313                   |
| Title II-D - Cluster:                                                                |                     |                                                                      |                                  |                           |
| Title II-D                                                                           | IP 11.052.01        | 84.318                                                               | 5,268                            | 5,131                     |
| Title II-D ARRA                                                                      | IP 11.052.01        | 84.386A                                                              | 3,769                            | 3,255                     |
| Total Title II-D Cluster                                                             |                     |                                                                      |                                  | 8,386                     |
| Title I-C, Migrant Ed                                                                | IP 11.052.01        | 84.011                                                               | 56,987                           | 56,987                    |
| Migrant Education Book Program                                                       | MB 11.052.01        | 84.011A                                                              | 1,516                            | 1,516                     |
| Total CFDA 84.011                                                                    |                     |                                                                      |                                  | 58,503                    |
| Education Jobs Grant                                                                 | EJ 11.052.01        | 84.410A                                                              | 191,581                          | 76,313                    |
| Carl Perkins Vocational Ed                                                           | EK 11.052.01        | 84.048A                                                              | 25,073                           | 23,432                    |
| State Fiscal Stabilization Funds ARRA                                                | SF 11.052.01        | 84.394A                                                              | 656,823                          | 571,081                   |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Schedule of Expenditures of Federal Awards, continued

| <u>Federal Grant Title</u>                                                                   | <u>Grant Number</u> | <u>Catalog of<br/>Federal<br/>Domestic<br/>Assistance<br/>Number</u> | <u>Total<br/>Grant<br/>Award</u> | <u>Expend-<br/>itures</u> |
|----------------------------------------------------------------------------------------------|---------------------|----------------------------------------------------------------------|----------------------------------|---------------------------|
| <b>U.S. Department of Education, continued:</b>                                              |                     |                                                                      |                                  |                           |
| Passed through the State of Alaska Department of Education and Early Development, continued: |                     |                                                                      |                                  |                           |
| Title II-A, Principal & Teacher                                                              |                     |                                                                      |                                  |                           |
| Recruit/Retain                                                                               | IP 11.052.01        | 84.367                                                               | \$ 114,364                       | 114,364                   |
| Higher Ed - SEP                                                                              | HE 11.052.01        | 84.367B                                                              | 169,725                          | 102,445                   |
| Total CFDA 84.367                                                                            |                     |                                                                      |                                  | 216,809                   |
| School Improvement                                                                           |                     |                                                                      |                                  |                           |
| Sec 1003 (g) - Allakaket                                                                     | SI 11.052.01        | 84.377A                                                              | 20,656                           | 20,656                    |
| School Improvement                                                                           |                     |                                                                      |                                  |                           |
| Sec 1003 (g) - Ruby                                                                          | SI 11.052.02        | 84.377A                                                              | 8,492                            | 8,462                     |
| Total CFDA 84.377                                                                            |                     |                                                                      |                                  | 29,118                    |
| Total passed through the State of Alaska                                                     |                     |                                                                      |                                  | 1,896,979                 |
| Direct Programs:                                                                             |                     |                                                                      |                                  |                           |
| Impact Aid                                                                                   |                     | 84.041                                                               | 1,841,123                        | 1,841,123                 |
| Title VII - Indian Education                                                                 | S060A100972         | 84.060A                                                              | 129,436                          | 129,436                   |
| Voluntary Public School Choice                                                               | U361A070035-10A     | 84.361A                                                              | 1,442,259                        | 1,369,664                 |
| Improving Literacy through                                                                   |                     |                                                                      |                                  |                           |
| School Libraries                                                                             | S364A100022         | 84.364A                                                              | 268,510                          | 159,700                   |
| Expanding Our Horizons                                                                       | T365C080007-10      | 84.365C                                                              | 200,000                          | 194,041                   |
| Total direct programs                                                                        |                     |                                                                      |                                  | 3,693,964                 |
| Total U.S. Department of Education                                                           |                     |                                                                      |                                  | 5,590,943                 |
| U.S. Department of Agriculture -                                                             |                     |                                                                      |                                  |                           |
| passed through the State of Alaska Department of                                             |                     |                                                                      |                                  |                           |
| Education and Early Development:                                                             |                     |                                                                      |                                  |                           |
| National School Lunch Program                                                                | MA 11.052.01        | 10.555                                                               | 86,657                           | 87,657                    |
| NSLP Equipment Assistance                                                                    | NS 10.052.01        | 10.579                                                               | 22,250                           | 22,250                    |
| Fresh Fruit & Vegetable Program                                                              | FF 11.052.01        | 10.582                                                               | 2,858                            | 2,539                     |
| Total passed through the State of Alaska                                                     |                     |                                                                      |                                  | 112,446                   |
| Direct Program -                                                                             |                     |                                                                      |                                  |                           |
| Schools and Roads                                                                            | 60026920058051      | 10.666                                                               | 251,250                          | 251,250                   |
| Total U.S. Department of Agriculture                                                         |                     |                                                                      |                                  | 363,696                   |

**YUKON KOYUKUK SCHOOL DISTRICT**  
Schedule of Expenditures of Federal Awards, continued

| <u>Federal Grant Title</u>            | <u>Grant Number</u> | <u>Catalog of<br/>Federal<br/>Domestic<br/>Assistance<br/>Number</u> |    | <u>Total<br/>Grant<br/>Award</u> | <u>Expend-<br/>itures</u> |
|---------------------------------------|---------------------|----------------------------------------------------------------------|----|----------------------------------|---------------------------|
| U.S. Department of the Interior:      |                     |                                                                      |    |                                  |                           |
| JOM - Minto                           | none                | 15.130                                                               | \$ | 101,325                          | 20,044                    |
| Johnson O'Malley Program              | GTE03X83239         | 15.130                                                               |    | 29,835                           | <u>9,985</u>              |
| Total U.S. Department of the Interior |                     |                                                                      |    |                                  | <u>30,029</u>             |
| Total Expenditures of Federal Awards  |                     |                                                                      |    | \$                               | <u>5,984,668</u>          |

Note 1: Basis of Presentation

The accompanying schedule of state financial assistance includes the State of Alaska grant activity for Yukon Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

**YUKON KOYUKUK SCHOOL DISTRICT**

## Schedule of State Financial Assistance

Year Ended June 30, 2011

| <u>Name of Award</u>                                                  | <u>Grant<br/>Number</u> | <u>Total<br/>Grant<br/>Award</u> | <u>Expend-<br/>itures</u> |
|-----------------------------------------------------------------------|-------------------------|----------------------------------|---------------------------|
| <b>Department of Education and Early Development:</b>                 |                         |                                  |                           |
| * Public School Funding (formerly Foundation)                         | none                    | \$ 10,640,151                    | 10,640,151                |
| Quality Schools                                                       | none                    | 33,503                           | 33,503                    |
| Student Transportation                                                | none                    | 87,278                           | 74,559                    |
| Boarding Home                                                         | none                    | 6,778                            | 6,778                     |
| * Alaska Pilot Pre-kindergarten Program                               | PK 11.052.01            | 325,445                          | 302,662                   |
| District Fuel Tank Upgrades                                           | GR-03-042               | 4,566,932                        | 67,738                    |
| * Huslia High School Exterior Upgrades                                | GR-10-007               | 923,685                          | 440,883                   |
| * Huslia Mold Remediation                                             | none                    | 140,000                          | 135,846                   |
| Kaltag Exterior Siding Replacement                                    | GR-06-024               | 315,697                          | 18,034                    |
| District Sprinkler System Installation                                | GR-07-020               | 4,427,315                        | 31,150                    |
| Public School Trust-Capacity Building NTSC                            | PS 11.052.01            | 100,033                          | 81,131                    |
| Youth Risk Behavior Survey                                            | YR 11.052.01            | 800                              | 800                       |
| Ruby School Playground Equipment                                      | none                    | 60,000                           | 55,253                    |
| Emergency School Renovation and Equipment                             | none                    | 40,000                           | 30,739                    |
| Total Department of Education and Early Development                   |                         |                                  | <u>11,919,227</u>         |
| <b>Department of Administration</b>                                   |                         |                                  |                           |
| * PERS relief                                                         | none                    | 150,672                          | 150,672                   |
| * TRS relief                                                          | none                    | 1,122,371                        | <u>1,122,371</u>          |
| Total Department of Administration                                    |                         |                                  | <u>1,273,043</u>          |
| <b>Alaska Energy Authority -</b>                                      |                         |                                  |                           |
| Biomass Hydronic Heating - Hughes Boilers                             | 2195474                 | 16,550                           | 13,500                    |
| <b>Department of Commerce, Community &amp; Economic Development -</b> |                         |                                  |                           |
| DW Fuel Tank Disposal                                                 | 08-DC-433               | 75,000                           | <u>66,014</u>             |
| Total State Financial Assistance                                      |                         | \$                               | <u><u>13,271,784</u></u>  |

\* Denotes a major program

Note 1: Basis of Presentation

The accompanying schedule of state financial assistance includes the State of Alaska grant activity for Yukon Koyukuk School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in preparation of, the basic financial statements.

## **SINGLE AUDIT SECTION**

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Members of the School Board  
Yukon Koyukuk School District  
Fairbanks, Alaska

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon Koyukuk School District, as of and for the year ended June 30, 2011, which collectively comprise Yukon Koyukuk School District's basic financial statements and have issued our report thereon dated October 14, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Yukon Koyukuk School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Yukon Koyukuk School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon Koyukuk School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Yukon Koyukuk School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.



Members of the School Board  
Yukon Koyukuk School District  
Fairbanks, Alaska

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Yukon Koyukuk School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of Yukon Koyukuk School District's management, members of the school board, others within the entity, and federal and state awarding agencies and, if applicable, pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Mikunda, Cottrell & Co.*

Anchorage, Alaska  
October 14, 2011

Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

Members of the School Board  
Yukon Koyukuk School District  
Fairbanks, Alaska

Compliance

We have audited Yukon Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Yukon Koyukuk School District's major federal programs for the year ended June 30, 2011. Yukon Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Yukon Koyukuk School District's management. Our responsibility is to express an opinion on Yukon Koyukuk School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Yukon Koyukuk School District's compliance with those requirements.

In our opinion, Yukon Koyukuk School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended, June 30, 2011.

Members of the School Board  
Yukon Koyukuk School District  
Fairbanks, Alaska

### Internal Control Over Compliance

Management of Yukon Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Yukon Koyukuk School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of Yukon Koyukuk School District's management, members of the school board, others within the entity, and federal and state awarding agencies and, if applicable, pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Mikunda, Cottrell & Co.*

Anchorage, Alaska  
October 14, 2011

Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With the State of Alaska Audit Guide and Compliance Supplement for State Single Audits

Members of the School Board  
Yukon Koyukuk School District  
Fairbanks, Alaska

Compliance

We have audited Yukon Koyukuk School District's compliance with the types of compliance requirements described in the State of Alaska Audit Guide and Compliance Supplement for State Single Audits that could have a direct and material effect on each of Yukon Koyukuk School District's major state programs for the year ended June 30, 2011. Yukon Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major state programs is the responsibility of Yukon Koyukuk School District's management. Our responsibility is to express an opinion on Yukon Koyukuk School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Yukon Koyukuk School District's compliance with those requirements.

In our opinion, Yukon Koyukuk School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on to each of its major state programs for the year ended June 30, 2011.

Members of the School Board  
Yukon Koyukuk School District  
Fairbanks, Alaska

#### Internal Control Over Compliance

Management of Yukon Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to state programs. In planning and performing our audit, we considered Yukon Koyukuk School District's internal control over compliance with the requirements that could have a direct and material effect on a major state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Yukon Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Yukon Koyukuk School District's management, members of the school board, and the State of Alaska, and is not intended to be and should not be used by anyone other than these specified parties.

*Mikunda, Cottrell & Co.*

Anchorage, Alaska  
October 14, 2011

# YUKON KOYUKUK SCHOOL DISTRICT

## Schedule of Findings and Questioned Costs

Year Ended June 30, 2011

### I. Summary of Auditor's Results

#### Financial Statements

Type of auditor's report issued

Unqualified

Internal control over financial reporting:

- Material weakness(es) identified?
- Significant deficiency(ies) identified
- Noncompliance material to financial statements noted?

\_\_\_\_\_ yes X no  
\_\_\_\_\_ yes X none reported  
\_\_\_\_\_ yes X no

#### Federal Financial Assistance

Internal control over major programs:

- Material weakness(es) identified?
- Significant deficiency(ies) identified

\_\_\_\_\_ yes X no  
\_\_\_\_\_ yes X none reported

Type of auditor's report issued on compliance  
for major programs?

Unqualified

Any audit findings disclosed that are required to  
be reported in accordance with section 510(a) of  
Circular A-133?

\_\_\_\_\_ yes X no

Identification of major programs:

| <u>Agency</u>           | <u>CFDA Number</u>                 | <u>Name of Federal Program or Cluster</u> |
|-------------------------|------------------------------------|-------------------------------------------|
| Department of Education | 84.010 & 84.389                    | Title I-A Cluster                         |
| Department of Education | 84.173, 84.392,<br>84.027 & 84.391 | Special Education Cluster                 |
| Department of Education | 84.041                             | Impact Aid                                |
| Department of Education | 84.394                             | State Fiscal Stabilization Funds          |

Dollar threshold used to distinguish between  
Type A and Type B programs:

\$300,000

Auditee qualified as low-risk auditee?

X yes \_\_\_\_\_ no

## YUKON KOYUKUK SCHOOL DISTRICT

### Schedule of Findings and Questioned Costs, continued

#### **Summary of Auditor's Results, continued**

##### **State Financial Assistance**

Internal control over major programs:

- |                                          |       |     |              |               |
|------------------------------------------|-------|-----|--------------|---------------|
| • Material weakness(es) identified?      | _____ | yes | <u>  X  </u> | no            |
| • Significant deficiency(ies) identified | _____ | yes | <u>  X  </u> | none reported |

Type of auditor's report issued on compliance  
for major programs?

Unqualified

Dollar threshold used to distinguish a state  
major program?

\$100,000

#### **II. Financial Statement Findings**

None noted.

#### **III. Federal Award Findings and Questioned Costs**

None noted.

#### **IV. State Award Findings and Questioned Costs**

None noted.

**YUKON KOYUKUK SCHOOL DISTRICT**

**Summary Schedule of Prior Audit Findings**

**Year Ended June 30, 2011**

**Federal**

There were no prior year audit findings

**State**

There were no prior year audit findings



# **YUKON KOYUKUK SCHOOL DISTRICT**

## **Corrective Action Plan**

**Year Ended June 30, 2011**

There are no current year findings; therefore no corrective action plan is required.